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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ CS(OS) 504/2023 & I.A. 13940/2025 REVIEW PET. 336/2025

MANISH RASWANT .....Plaintiff

Through: None

versus

JAIDEEP RASWANT AND ORS. .....Defendants

Through: Mr. Aditya Pandey, Adv. for D-3
Mr. Sharique Hussain and Ms. Kirti Garg, Advs. for D-4

**CORAM:**
**HON'BLE MS. JUSTICE MANMEET PRITAM SINGH ARORA**

**O R D E R**

**% 29.05.2025**

**I.A. 13940/2025 (condonation of delay)**

1. This is an application on behalf of the defendant no. 3 under Section 5 of Limitation Act, 1963 read Civil Procedure Code, 1908 (‘CPC’) seeking condonation of delay in filing application for review of order dated 08.04.2025.

2. For the reason stated in the application, the application is allowed and the delay of 8 days in filing the said application is condoned.

3. Accordingly, the application stands disposed of.

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4. This is an application filed under Section 114 read with XLVII Rule 1 of Code of Civil Procedure, 1908 (CPC) on behalf of defendant no. 3 for correction in order dated 08.04.2025.

5. Learned counsel for the applicant/defendant no. 3 seeks correction in

order dated 08.04.2025, as set out at paragraph 12 of the application to the following extent:

> 12. Thus, the Defendant No. 3 is constrained to move this application for review/modification/clarification of para 5 to 8 of the order dated 08.04.2025 to the following effect:
>
> a. Under para 5, this Hon'ble Court be pleased to correct the inadve1ient error apparent on the face of order by taking into consideration all 500 equity shares, instead of 499 shares;
> b. Under para 6, this Hon'ble Court be pleased to direct mutation of two ISINs of 500 NCDs each instead of 1000 NCDs; and
> c. Under para 7 & 8, this Hon’ble Court be pleased to grant further time of 4 weeks to comply with the order dated 08.04.2025 to the extent of mutation of remaining 1 equity share.

6. He states that 499 shares already stand divided. He states that surplus single share is still standing in the name of defendant no. 1. He states that appropriate direction may be issued for this surplus single share.

7. He states that direction at paragraph 6 for mutation of Non-Convertible Debenture (‘NCDs’) has not been carried out. He states that NCDs issued by the issuer company have matured and have since expired. He states that NCDs can be revalidated either at the request of the defendant no. 1 or by the issuer i.e., M/s Britania Industries.

8. None appears on behalf of non-applicant/plaintiff.

9. Learned counsel for defendant no. 4 states that she is not the necessary party to this application.

10. Upon steps being taken by the defendant no. 3, issue notice to the non-applicants through counsel via e-mode.

11. In view of submissions made by the applicant/defendant no. 3, defendant no. 1 is directed to approach M/s Britania Industries for the

revalidation of the NCDs.

12. In the meantime, defendant no. 1 who is now holding 168 equity shares instead of 167 shares will hold the surplus 1 share as a trustee for himself, plaintiff and defendant no. 2.

13. List on **08.09.2025** the date already fixed.

**MANMEET PRITAM SINGH ARORA, J**

**MAY 29, 2025/**hp

*Click here to check corrigendum, if any*