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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CRL.A. 906/2019**

DINESH CHANDRA MISRAAppellant
Through: Mr. R.P. Kapur, Advocate.

versus

SECURITIES AND EXCHANGE BOARD OF INDIA.....Respondent
Through: Mr. Ashish Aggarwal, Advocate.

CORAM:
HON'BLE MR. JUSTICE MANOJ KUMAR OHRI

% **ORDER**
30.07.2025

CRL.M.(BAIL) 1371/2019

1. The present application has been filed by the appellant seeking suspension of sentence during the pendency of the appeal.
2. By way of appeal, the appellant seeks to assail the judgment of conviction dated 27.03.2018 and the order on sentence dated 12.07.2019, whereby he was sentenced to undergo rigorous imprisonment for a period of 6 months, along with a fine of Rs.20 lacs, for the offence under Section 24(1) read with Section 27 of the SEBI Act, 1992. In default of payment of fine, the appellant was sentenced to undergo simple imprisonment for a further period of three months. Benefit of Section 482 Cr.P.C. was extended to the appellant.
3. Learned counsel for the appellant submits that the present appeal has been pending consideration since long. He submits that the appellant was on bail during the trial, which he has not misused. After convicting the



appellant, the Trial Court, vide order dated 15.07.2019, granted interim suspension of his sentence, which is still continuing. Learned counsel submits that out of the fine of Rs.20 lacs, a sum of Rs.2 lacs already stands paid. It is further submitted that the appellant is 90 years old.

4. Learned counsel for the respondent, Mr. Aggarwal, opposes the prayer by contending that the appellant has deposited only Rs.2 lacs out of the total fine of Rs.20 lacs.

5. Considering that disposal of the appeal may take some time, as well as the fact that the appellant is 90 years old and has not misused the interim suspension granted to him, the interim order dated 15.07.2019 passed by the learned Addl. Sessions Judge–II (Central), Tis Hazari Court, Delhi, is made absolute on the same terms and conditions. The appellant's sentence is directed to be suspended during the pendency of the appeal on his furnishing a personal bond in the sum of Rs.25,000/- with one surety of the like amount to the satisfaction of the concerned Trial Court/ Duty J.M./ link J.M./Jail Superintendent and also subject to the further following conditions:-

- (i) In case of change of residential address, the appellant shall promptly inform the same to the concerned Investigating Officer as well as to this Court.
- (ii) The appellant shall regularly appear before the Court as and when the appeal is taken up for hearing.
- (iii) The appellant shall not directly or indirectly get in touch with the victim.

6. With the above directions, the application is disposed of.

7. A copy of this order be communicated electronically forthwith to the concerned Jail Superintendent for information and necessary compliance.



8. Copy of this order be also uploaded on the website forthwith.

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List for consideration on 09.10.2025.

MANOJ KUMAR OHRI, J

JULY 30, 2025

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