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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 9222/2020**

BIPIN CHANDRAKANT KHISTI & ANR. Petitioners
Through: Mr. Debesh Panda, Ms. Anandita
Sharma and Ms. Mansa Shukla,
Advocates

versus

SECURITIES AND EXCHANGE BOARD OF INDIA
& ORS. Respondents
Through: Mr. Ashish Aggarwal, Advocate for
Respondent No.1/SEBI
Mr. Abhishek Naik, Advocates for
Respondents No.3 & 5
Mr. Shashwat Parihar and Mr.
Shashwat Anand, Advocates for
Liquidator of Respondent No.4

CORAM:
JUSTICE PRATHIBA M. SINGH

ORDER
% **04.03.2021**

1. This hearing has been done through video conferencing.

WP (C) 9222/2020 & CM APPL. 29752/2020 (for interim directions)

2. Counter affidavit has been filed by Respondent No.1/SEBI. Ld. Counsel appearing for the Liquidator of Respondent No.4 also states that he has filed a counter affidavit, which is however not on record. Let the same be brought on record.

3. Pleadings shall be exchanged between the counsels for the parties. Let rejoinder affidavits be filed to all counter affidavits, which have been filed



by the Respondents, within four weeks.

4. Ld. Counsel appearing for the IRP appointed in respect of Respondent No.3, is directed to file a status report of the proceedings before the NCLT, at least one week before the next date of hearing.

5. List on 19th May, 2021. In the meantime, in the proceedings before the NCLT, which is stated to have been fixed for 15th March, 2021, no final order will be passed by the NCLT, in respect of liquidation of M/s HBN Foods Ltd. i.e. the Respondent No.3 company.

PRATHIBA M. SINGH, J.

MARCH 4, 2021

mw/Ak