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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 7207/2024**

SHRI DEEPAK SINGHAL

.....Petitioner

Through: Mr. Deepank Yadav, Advocate.

versus

UNION OF INDIA THROUGH MINISTRY OF HOME AFFAIRS &
ORS.

.....Respondents

Through: Mr. Anurag Ahluwalia, CGSC with
Mr. Abhigyan Siddhant, G.P. and Mr.
Rohit Kumar, Advocate for R-1, 3 &
5.

Mr. Arun Aggarwal, Advocate for R-
4/ BOB.

+ **W.P.(C) 7239/2024 & CM APPL. 60936/2024**

SHRI BABU RAM

.....Petitioner

Through: Mr. Deepank Yadav, Advocate.

versus

UNION OF INDIA THROUGH MINISTRY OF HOME AFFAIRS
UNION OF INDIA & ORS.

.....Respondents

Through: Mr. Ishkaran Singh Bhandari, CGSC
with Mr. Rajat Mohan Dwivedi,
Advocate for UOI.

Mr. Arun Aggarwal, Advocate for R-
4/ BOB.

CORAM:

HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER

16.10.2024

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CM APPL. 60895/2024 in W.P.(C) 7207/2024 and CM APPL. 60935/2024 in W.P.(C) 7239/2024 (for release of the original title documents and valuation reports)

1. The Petitioners were aggrieved by the Look Out Circulars¹ issued against them at the instance of Bank of Baroda, which were subsequently quashed on 8th August, 2024.
2. Through order dated 29th May, 2024, this Court permitted the Petitioners to travel abroad, subject to compliance of certain conditions. Among other conditions, it was directed to deposit the original title deeds of two properties and original valuation reports with the Registrar.
3. Upon completing their scheduled travel, the Petitioners duly intimated the Registrar of their return to India. In the afore-noted circumstances, the Petitioners have filed the present applications seeking release of original title documents and valuation reports along with the undertakings and the securities furnished by the Petitioners.
4. Although, Mr. Arun Aggarwal counsel for Bank of Baroda, seeks time to file a reply to the applications, however, considering the nature of the reliefs sought in the applications, the Court does not deem it necessary to call for a reply. Instead, the Court has heard the counsels.
5. Mr. Aggarwal's objection to the release of the securities, is premised on the Bank's endeavour to recover the amounts due from the Petitioners. While that may be a good intent on the part of the Bank, however, the Court cannot disregard the fact that these securities were furnished as part of the Court's directions. Once the conditions were complied and the Petitioners have travelled and returned back, in the opinion of the Court, the Petitioners

¹ "LOCs"



are entitled to request for the return of the securities. Moreover, it must also be noted that the LOCs opened against the Petitioners have been quashed. Therefore, the Bank cannot, by way of a reply, seek to adjudicate or enforce their claims by retaining the securities for adjustment of alleged dues of the Bank.

6. In light of the above, considering the fact that the LOCs issued by Bank of Baroda have been quashed, the Court sees no impediment in allowing the request made in the applications. Accordingly, the Registry is directed to release the original title deeds of two property and valuation reports along with the undertakings deposited by the Petitioners along with the and the FDR of INR 50 lakhs furnished by Mr. Babu Ram in W.P.(C) 7239/2024.

7. The Registry is directed to send an intimation to the concerned Bank regarding the order passed today in respect of release of the FDR of INR 50 lakh in W.P.(C) 7239/2024.

8. With the above directions, the application is disposed of.

SANJEEV NARULA, J

OCTOBER 16, 2024

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