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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
CNR No. DLHC010226052024
+ CS(OS) 319/2024 and IA Nos.9006/2024, 11159/2025, 23407/2026,
23446/2026
DHARM GROUP LTDPlaintiff

Through: Mr. Arjun Singh Bawa, Mr. Sahil
Gupta, Mr. Siddhartha, Adv.

versus

JOHNSON WATCH COMPANY PARTNERSHIP FIRM & ORS.

.....Defendants

Through: Mr. Abhishek Chauhan, Mr. Devansh
Jain, Adv.

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

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25.08.2026

1. Learned counsel for the defendants does not dispute that a Settlement Agreement dated 14.11.2025 was arrived at between the parties and that payments are required to be made to the plaintiff in terms of the said agreement. It is also not disputed that the plaintiff is entitled to enforce the said agreement.

2. This Court has perused the Settlement Agreement. The same clearly provides as under:-

“9. If the DEBTORS fail to pay instalment of the SETTLEMENT AMOUNT, or any part thereof on its due date as specified in the Payment Schedule, the DEBTORS shall be liable to pay interest at the rate 18% (eighteen percent) per annum on the outstanding amount, from the date of default until payment of the entire outstanding amount together with the interest accrued thereon.

10. In the event any instalment of the SETTLEMENT AMOUNT remains outstanding for a period exceeding 45 (forty-five) days from its due date, DGL shall be entitled to seek enforcement of the terms and conditions of the present SETTLEMENT and to institute



appropriate legal proceedings against the DEBTORs for such enforcement.”

3. *Prima facie*, the plaintiff is entitled to enforce the Settlement Agreement in terms of Clause 10 thereof.
4. At this stage, the learned counsel for the defendants seeks some time to take instructions to ascertain the present status of payment and the timeframe for paying the deficit payment with 18% interest, as stipulated in the said agreement.
5. List on 03.11.2026.
6. Defendant no.3 (Mrs. Sneh Madan) is directed to remain personally present in Court on the next date of hearing. She shall also produce her original Aadhar Card and passport on the next date of hearing.

SACHIN DATTA, J

AUGUST 25, 2026/*uk,sd*