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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **FAO(OS) 38/2022**

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

HDFC BANK LTD. Respondent
Through: Mr. Raman Kapur,
Senior Advocate with
Mr. Rishab Raj Jain &
Mr. Sharique Hussain,
Advocates.

27

+ **FAO(OS) 45/2022**

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

SHARMA AND CO. AND OTHERS Respondents
Through: Appearance not given.

28

+ **FAO(OS) 46/2022**

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

V. JETHALAL RAMJI SHARE BROKERS PVT LTD & ORS. Respondents
Through: Mr. Vikram Pradeep &



Mr. Anay Khandelwal,
Advocates.

29

+

FAO(OS) 47/2022

TOMMORROWLAND LIMITED

.....Appellant

Through:

Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

HARYANA STATE INDUSTRIAL AND
INFRASTRUCTURE DEVELOPMENT CORPORATION
LTD.

.....Respondent

Through:

Mrs. Noopur Singhal,
Advocate.

30

+

FAO(OS) 85/2022, CM APPL. 31837/2022 (Stay) & CM
APPL. 35794/2025 (for release of bank guarantee no.
6294NDDG00011024 dated 6.6.2023)

HDFC BANK LIMITED

.....Appellant

Through:

Mr. Raman Kapur,
Senior Advocate with
Mr. Rishab Raj Jain, Mr.
Sharique Hussain & Mr.
Ashwani Kumar
Advocates.

versus

TOMORROWLAND LIMITED

.....Respondent

Through:

Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

31

+

FAO(OS) 48/2022

TOMMORROWLAND LIMITED

.....Appellant

Through:

Mr. Pavan Sachdeva,



Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

ESSAR CAPITAL LTD. NOW KNOWN AS VAJRESH
CONSULTANT LIMITED Respondent
Through: Appearance not given.

32

+ FAO(OS) 49/2022

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

JALAN AND CO. Respondent
Through: Appearance not given.

33

+ FAO(OS) 50/2022

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

STERLING HOLIDAY FINANCIAL SERVICES LTD
.....Respondent
Through: Mr. Sameer Nandwani,
Advocate.

34

+ FAO(OS) 51/2022

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and



Mr. KKR Dass,
Advocates.

versus

VEERHEALTH CARE LTD Respondent
Through: Ms. Sonal Sinha,
Advocate.

35

+ FAO(OS) 52/2022

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

NICCO UCO ALLIANCE CREDIT LTD Respondent
Through: Mr. Arav Kapoor and
Ms. Mansha Gupta,
Advocates.

36

+ FAO(OS) 53/2022

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

ANALYSIS TRADE CONSULTANCY LLP Respondent
Through: Mr. Rajesh Banati,
Mr. Aditya Mishra,
Mr. Ashish Sareen &
Mr. Adil Asghar,
Advocates.

37

+ FAO(OS) 54/2022



TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.
versus

NAVODAY MANAGEMENT SERVICES LIMITED Respondent
Through: Appearance not given.

38

+ FAO(OS) 55/2022 & CM APPL. 24638/2025 (Seeking
substitution of the Respondent)

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.
versus

PRESSMAN ADVERTISING LIMITED Respondent
Through: Mr. Indranil Ghosh and
Ms. Mrinal Chaudhry,
Advocates.

39

+ FAO(OS) 57/2022

TOMMORROWLAND LIMITED Appellant
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.
versus

REAL GROWTH FINANCIAL SERVICES LTD NOW RGF
CAPITAL MARKETS LTD Respondent
Through: Appearance not given

40



+ FAO(OS) 58/2022

TOMMORROWLAND LIMITED

Through:

.....Appellant
Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

SANCHAY FINVEST LIMITED

Through:

.....Respondent
Mr. Sudhansu Palo,
Mr. Rajesh Palo,
Mr. Rakesh Palo &
Mr. Budhadev Palo,
Advocates.

41

+ FAO(OS) 59/2022

TOMMORROWLAND LIMITED

Through:

.....Appellant
Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

R. N. AHUJA AND CO.

Through:

.....Respondent
Appearance not given.

42

+ FAO(OS) 60/2022

TOMMORROWLAND LIMITED

Through:

.....Appellant
Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

HEMDEV SECURITIES INDIA PVT. LTD. Respondent

Through:

Mr. Anurag Pratap,
Advocate, Mr. Prashant
Katara and Mr. Shivam



Gupta, Advocates

43

+ FAO(OS) 61/2022

TOMMORROWLAND LIMITED

.....Appellant

Through:

Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

PRASAD AND CO. AND OTHERS

.....Respondents

Through:

Mr. L.K. Singh,
Advocate.

44

+ FAO(OS) 62/2022

TOMMORROWLAND LIMITED

.....Appellant

Through:

Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

S. K. NAHATA AND CO. & ORS.

.....Respondents

Through:

Appearance not given.

45

+ FAO(OS) 63/2022

TOMMORROWLAND LIMITED

.....Appellant

Through:

Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

DCM FINANCIAL SERVICES LTD

.....Respondent

Through:

Mr. Sachin Chopra,
Ms. Astha Gupta &



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Ms. Aakriti Jain,
Advocates.

46

+ FAO(OS) 64/2022

TOMMORROW LAND LIMITED Appellant

Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

CLARITY FINANCIAL SERVICES LTD. Respondent

Through: Appearance not given.

47

+ FAO(OS) 65/2022

TOMMORROW LAND LIMITED Appellant

Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

MANOJ BHARGAVA AND CO. Respondent

Through: Appearance not given.

48

+ FAO(OS) 66/2022

TOMMORROW LAND LIMITED Appellant

Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

DWARKADAS HARINARAYAN MAHESHWARI & ORS.

.....Respondents

Through: Mr. Aaditya Vijay



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Kumar & Ms. Akshita
Katoch, Advocates.

49

+ FAO(OS) 69/2022

TOMMORROW LAND LIMITED

.....Appellant

Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

DOLF LEASING LIMITED

.....Respondent

Through: Mr. Kunal Manav &
Mr. Sandeep Sehrawat,
Advocates.

50

+ FAO(OS) 70/2022

TOMMORROWLAND LIMITED

.....Appellant

Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

versus

SHAKTI AND CO. & ORS.

.....Respondents

Through: Mr. Vijay Kasana,
Mr. Chirag Verma,
Mr. Mayank Goswami,
Mr. Vaibhav Sharma,
Advocates.

51

+ FAO(OS) 116/2022 & CM APPL. 44208/2022 (for condonation
of delay of 38 days in filing the appeal)

HARYANA STATE INDUSTRIAL AND
INFRASTRUCTURE DEVELOPMENT CORPORATION
LTD

.....Appellant

Through: Mrs. Noopur Singhal,
Advocate.



versus

TOMMORROWLAND LIMITED Respondents
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

52

+ FAO(OS) 125/2022, CM APPL. 47561/2022 (for condonation of delay of 88 days in filing), CM APPL. 47562/2022 (stay) & CM APPL. 47564/2022 (for condonation of delay of 26 days in re-filing)

DOLF LEASING LTD. Appellant
Through: Mr. Kunal Manav &
Mr. Sandeep Sehrawat,
Advocates.

versus

TOMMORROWLAND LIMITED Respondent
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.

53

+ FAO(OS) 140/2022, CM APPL. 52288/2022 (Stay), CM APPL. 52290/2022 (for condonation of delay of 10 days in filing) & CM APPL. 52291/2022 (for condonation of delay of 82 days in re-filing)

DCM FINANCIAL SERVICES LTD. Appellant
Through: Mr. Sachin Chopra,
Ms. Astha Gupta &
Ms. Aakriti Jain,
Advocates.

versus

TOMMORROWLAND LIMITED Respondent
Through: Mr. Pavan Sachdeva,
Mr. Ishan Sachdeva and
Mr. KKR Dass,
Advocates.



CORAM:
HON'BLE MR. JUSTICE ANIL KSHETARPAL
HON'BLE MR. JUSTICE HARISH VAIDYANATHAN
SHANKAR

ORDER
19.09.2025

%

1. Arguments of Mr. Raman Kapur, learned Senior Advocate remain inconclusive. Arguments on behalf of other Respondents in all matters except FAO(OS) 38/2022, FAO(OS) 47/2022, FAO(OS) 63/2022 & FAO(OS) 69/2022 & FAO(OS) 52/2022, heard.
2. List on 31.10.2025 for further arguments.
3. A photocopy of the Order passed today be kept in the connected matters.

ANIL KSHETARPAL, J

HARISH VAIDYANATHAN SHANKAR, J
SEPTEMBER 19, 2025/rk