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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 5172/2023 & CM APPL. 20195/2023**

MR. KAPIL GUPTA & ANR.

..... Petitioners

Through: Mr.Manik Dogra, Ms.Priyadarshini
Dewan and Mr. Dhurv Pande, Advocates.

versus

STATE BANK OF INDIA & ORS.

..... Respondents

Through:

CORAM:

HON'BLE MR. JUSTICE PURUSHAINDRA KUMAR KAURAV

ORDER

% **24.04.2023**

CM APPL. 20196/2023 & CM APPL. 20197/2023(For Exemption)

1. Allowed, subject to all just exceptions.
2. The applications stands disposed of.

W.P.(C) 5172/2023 & CM APPL. 20195/2023

1. Learned counsel appearing on behalf of the petitioners states that the present petition has been filed by of the directors of *M/s Deltronix India Ltd.* He submits that another director, namely, *Mr.Karan Gupta* has challenged a similar action in W.P.(C) 3406/2023 and this court in terms of order dated 20.03.2023 directed for issuance of notice and stayed the operation of the decision taken by the Review Committee dated 16.02.2023.
2. Having heard learned counsel appearing on behalf of the petitioners, this court finds it appropriate to call upon the respondents to file their counter-affidavit.
3. On the petitioners taking steps, let notice be issued to the respondents



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by all permissible modes.

4. Subject to hearing the respondents, there shall be a stay on the decision taken by the Review Committee as has been recorded in the order dated 20.03.2023.

5. List on 17.08.2023, along with W.P.(C) 3406/2023.

PURUSHAINDRA KUMAR KAURAV, J

APRIL 24, 2023/MJ