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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **W.P.(C) 3777/2026 & CM APPL. 18528/2026**
SURYA FOUNDRY

.....Petitioner

Through: Mr. Gaurav Mitra, Mr. Sujoy Datta,
Mr. Vibhor Kapoor, Mr. Aarsheya Sharda, Mr.
Abhishek Chhabra, Ms. Arushi Mishra, Advs.
versus

STATE BANK OF INDIA & ANR.

.....Respondent

Through: Mr. Rajiv Kapur, SC for SBI along
with Mr. Akshit Kapur, AoR for R1
Ms. Tanya Chowdhary Advocate for R2

CORAM:
HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

% **24.03.2026**

CM APPL. 18529/2026

Allowed subject to all just exceptions.

The application stands disposed of.

W.P.(C) 3777/2026

1. This is a writ petition filed under Article 226 of the Constitution of India seeking the following prayers:-

“a. Issue an appropriate writ, order or direction in the nature of Certiorari quashing and setting aside the Impugned Order dated 05.03.2026 passed by the Review Committee for Identification of Wilful Defaulters of Respondent No.1 whereby the Petitioner has been declared as a wilful defaulter;

b. Issue an appropriate writ, order or direction quashing the



proceedings initiated pursuant to the Show Cause Notice dated 15.07.2025 and all consequential actions taken by the Respondent seeking to classify the Petitioner as a wilful defaulter;

c. Issue an appropriate writ, order or direction directing the Respondent not to take any consequential steps pursuant to the Impugned Order dated 05.03.2026, including reporting or publishing the Petitioner's name as a wilful defaulter with any Credit Information Company (CIC) or otherwise;

d. Issue an appropriate writ, order or direction quashing any consequential actions taken by the Respondent pursuant to the impugned order dated 05.03.2026. . . .”

2. Mr. Mitra, learned counsel for the petitioner states that a perusal of the impugned order shows that the respondents themselves have held that the petitioner has a net worth of Rs. 40 lakhs and could not pay dues of borrowers more than Rs. 49 crores.
3. For the said reasons, issue notice.
4. Mr. Kapur, learned standing counsel and Ms. Chowdhary, learned counsel accept notice on behalf of the respondent Nos. 1 and 2 respectively, seek and are granted 1 week to obtain instructions/ file a reply with documents.
5. List on 13.04.2026.

JASMEET SINGH, J

MARCH 24, 2026 / (MS)