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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ W.P.(C) 12189/2019

MAHENDER KUMAR KHANDELWAL

..... Petitioner

Through: Mr. Dhruv Dewan & Ms. Ankita
Arora, Advs.
M: 9810922628

versus

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA AND
ANR.

..... Respondents

Through: Mr. Jayant Mehta, Sr. Adv. with Mr.
Rahul Kumar, Adv. for R-2.
M: 9899909287
Email: rahul@rkclawchambers.com
Mr. Vikas Mehta & Mr. Bhaskar
Nayak, Advs. for R-1.
M: 9810536903

41

+ W.P.(C) 13403/2019

MAHENDER KUMAR KHANDELWAL

..... Petitioner

Through: Mr. Dhruv Dewan & Ms. Ankita
Arora, Advs.
M: 9810922628

versus

INDIAN INSTITUTE OF INSLOVENCY PROFESSIONALS OF
ICAI AND ANR.

..... Respondents

Through: Nayak, Advs. for R-1.
M: 9810536903

42

+ W.P.(C) 692/2020 & CM APPL. 1936/2020



COMMITTEE OF CREDITORS OF BHUSHAN POWER AND
STEEL LIMITED

..... Petitioner

Through: Mr. Jayant Mehta, Sr. Adv. with Mr.
Rahul Kumar, Adv. for R-2.
M: 9899909287
Email: rahul@rkclawchambers.com

versus

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA AND
ANR.

..... Respondents

Through: Mr. Dhruv Dewan & Ms. Ankita
Arora, Advs. for R-2.
M: 9810922628
Mr. Ripu Daman Bhardwaj, CGSC
with Mr. Kushagra Kumar & Mr. K.
Manaswini, Advs. for UOI.
M: 9818030700
Nayak, Advs. for R-1.
M: 9810536903

CORAM:
HON'BLE MS. JUSTICE MINI PUSHKARNA

ORDER
22.02.2024

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1. Learned Senior Counsel appearing for the petitioners submits that a short point involved in the present case is as to whether the circular issued by the Insolvency and Bankruptcy Board of India ("IBBI") dated 12th June, 2018 could have been issued in violation of the Insolvency and Bankruptcy Code, 2016 ("IBC") and Corporate Persons Regulations of 2016.
2. The other issue raised in the present petition is as to whether consequential actions can be taken by the IBBI.



3. Written submissions have already been filed on behalf of the petitioners, which are on record.
4. Learned counsel for IBBI submits that they may be granted some time to file their written submissions.
5. Let the needful be done within a period of four weeks.
6. The disciplinary action that has been taken against the petitioner in *W.P.(C) No. 12189/2019* is also an issue before this Court.
7. List for arguments on 03rd May, 2024, at 02:30 PM.

MINI PUSHKARNA, J

FEBRUARY 22, 2024/kr