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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 3047/2026 & CM APPL. 14702/2026**

SUPREME ALLOYS LIMITED

.....Petitioner

Through: Mr. Sameer Rahotgi, Adv, Ms. Astha
Gumber, Adv and Mr Anish Dayal Adv
versus

CANARA BANK

.....Respondent

Through:

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

% **11.03.2026**

CM APPL. 14703/2026

Exemption is granted subject to all just exceptions.

The application is disposed of.

W.P.(C) 3047/2026

1. This is a petition filed under Article 226 of the Constitution of India seeking the following prayers:

“a) issue a writ, order or direction in the nature of Certiorari quashing and setting aside the impugned notice/ communication dated 09.02.2026 alongwith the earlier show-cause notice dated 13.10.2023 issued by the Respondent Bank, proposing to declare the account of Petitioner as fraud, as the same are non-est, illegal, invalid and arbitrary, once Bank issues No Dues Certificate to the Petitioner pursuant to arriving at satisfactory completion of payment in terms of sanctioned One Time Settlement with the Petitioner;”

2. Mr. Rahotgi, learned counsel for the petitioner, states that the communication is cryptic in nature and is violative of the circular of the



Reserve Bank of India and the principles of natural justice.

3. Additionally, the said communication is also contrary to the judgment of the Hon'ble Supreme Court passed in ***State Bank of India & Ors. v. Rajesh Agarwal & Ors., 2023 SCC OnLine SC 342.***

4. For the said reasons, issue notice to the respondent through all modes including electronic as well as *dasti* process on the petitioner taking steps within 3 days from today, returnable on 17.03.2026.

JASMEET SINGH, J

MARCH 11, 2026/AS