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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 2995/2026 & CM APPL. 14467/2026**

KUNAL SIKKA

....Petitioner

Through: Mr. Pranjit Bhattacharya, Adv., Ms.

Salonee Shukla, Adv., Ms. Souravi Das, Adv.

versus

STATE BANK OF INDIA

.....Respondent

Through: Ms Tatini Basu, Adv, Ms. Sneha

Mondal, Adv.

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

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10.03.2026

CM APPL. 14468/2026 & CM APPL. 14469/2026

Exemptions allowed, subject to all just exceptions.

The applications are disposed of.

W.P.(C) 2995/2026

1. This is a writ petition filed under Article 226 of the Constitution of India seeking the following prayers:

“A. Issue a writ of Certiorari or any other appropriate writ, order or direction quashing the Impugned Notice dated 23.06.2025 issued by the Respondent Bank under the RBI Master Directions, 2024 as illegal, invalid and null and void;

B. Issue a writ of Certiorari or any other appropriate writ, order or direction quashing the Impugned Order dated 25.08.2025 issued by the Respondent Bank under the RBI Master Directions, 2024 as illegal, invalid and null and void;

C. Issue a Writ of Certiorari or any other appropriate writ,



order or direction quashing any steps/action taken by the Respondent Bank pursuant to the classification of the Petitioner's accounts as "fraud" by the Respondent Bank under the RBI Master Directions, 2024 including but not limited to removal of the name of the Petitioner from the Central Fraud Registry; and"

2. Mr. Bhattacharya, learned counsel for the petitioner, states that no prior hearing was given to the petitioner. Thus, the Order dated 25.08.2025 is in violation of the principles of natural justice and procedure established by the Hon'ble Supreme Court in ***State Bank of India & Ors. v. Rajesh Agarwal & Ors., 2023 SCC OnLine SC 342.***
3. I am of the view, that the matter needs consideration.
4. For the said reasons, issue notice.
5. Ms. Basu learned counsel accepts notice on behalf of the respondent, seeks and is granted 1 week to file a reply.
6. List on 24.03.2026.

JASMEET SINGH, J

MARCH 10, 2026/AS