



\$~23

\* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ W.P.(C) 1334/2021

R. MANGALAM

..... Petitioner

Through: Mr. Subramanian R., Advocate.  
(M:9381288048)

versus

SECURITIES AND EXCHANGE BOARD OF INDIA... Respondent

Through: Mr. Arpan Behl, Advocate for R-1.  
Ms. Udayaditya Bannerjee and Ms.  
Preeti Nair, Advocates for R-2.  
Mr. Manish Mohan, CGSC with  
Manish Mohan, Advocate for R-4.

**CORAM:**

**JUSTICE PRATHIBA M. SINGH**

**ORDER**

% **02.02.2021**

1. This hearing has been done through hybrid mode (physical and virtual hearing).

**CM APPLs. 3750/2021 and 3751/2021 (for exemption)**

2. Exemptions allowed, subject to all just exceptions. Applications are disposed of.

**CM APPL. 3762/2021**

3. This application has been filed by the Petitioner for directions and injunction.

4. Considering the fact that the debentures were issued in 1995 and pursuant to order dated 18<sup>th</sup> July, 2017 passed in **WP(C) No. 5946/2017** titled **R. Mangalam v. UOI & Ors.**, wherein a ld. Single Judge of this Court has already examined as to whether any interim relief can be granted and has



rejected the case of the Petitioner, no ground for any interim relief is made out.

5. Ld. counsel for the Petitioner submits that SEBI never afforded a hearing to the Petitioner and also did not examine any of the documents. This issue would have to be decided finally and no interim relief can be granted in this.

6. Application is, accordingly, dismissed.

**W.P.(C) 1334/2021**

7. Mr. Banerjee, ld. counsel, accepts notice on behalf of Respondent No.2. Mr. Arpan Behl ld. counsel, accepts notice on behalf of Respondent No.1. Let replies be filed within four weeks. Rejoinder thereto, if any, be filed within four weeks thereafter. Issue notice to Respondent No.3.

8. List for final hearing on 11<sup>th</sup> May, 2021.

**PRATHIBA M. SINGH, J.**

**FEBRUARY 2, 2021**

MR/T