



\$~C3

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 36/2013, CO.APPL. 128/2020, CO.APPL. 342/2021,
CO.APPL. 395/2023, CO.APPL. 687/2023, CO.APPL. 458/2024,
CO.APPL. 968/2024, OLR 188/2019, OLR 29/2024
RE- M/S CATMOSS RETAIL PVT. LTD.

.....Petitioner
Through: Mr. Dhruv Wadhwa, Advocate for
Applicant in CA 395/2023 and
CA968/2024.
Mr. Sumeet Kaul, Ms. Aarohi M and
Ms. Jyoti Khuran, Advocates.

versus

....

.....Respondent
Through: Mr. Ruchir Mishra and Mr. Mukesh
Kumar Tiwari, Advocates for UOI.
Mr. Abhishek Maratha Standing
Counsel for OL with Ms. Nupur
Sharma, advocate.

CORAM:
HON'BLE MS. JUSTICE NEENA BANSAL KRISHNA

ORDER

% **28.10.2024**

**CO.APPL. 520/2017 (under Sections 538, 539, 541, 542 and 543 of the
Companies Act, 1956 on behalf of Official Liquidator)**

1. An application has been filed on behalf of the Official Liquidator, wherein it has been submitted that SFIO in its Report has detailed the frauds that have been committed by the ex-Directors who have siphoned off Rs.93 crores by selling their assets/properties belong to the Company. The



Official Liquidator has thus, sought recovery of Rs.93 Crores along with the interest @ 18% per annum and has also sought action to be taken against the ex-Directors under Section 538 of the Companies Act which provides for two years of imprisonment.

2. Learned counsel appearing on behalf of the ex-Directors submits that he is not prepared with the arguments and seeks adjournment.
3. List for arguments on this application on 09.01.2025.

NEENA BANSAL KRISHNA, J

OCTOBER 28, 2024/va