



\$~CP-16

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 36/2013**

RE- M/S CATMOSS RETAIL PVT. LTD..... Petitioner

Through

versus

....

..... Respondent

Through Mr.Suryakant Singla. Mr.Virender Kumar Singh and Ms.Rimjhim Nandiyal, Advs. for R-1in CA 1857/2015

Mr.Rishi Sood, Adv. for R-2

Mr.Anil Mittal and Ms.Komal Aggarwal, Advs. for R-3, 4 & 5 in CA 1857/2015

Mr.Sharan Kumar Shukla, Adv. for CFIO

Mr.Akshay Sahai and Ms.Akanksha Sharma, Advs.

Ms.Rukmini Mukherjee, Adv. for Ex.Director

Mr.Shubhendu Bhattacharya, Adv. for Mr.Kunal Sharma, Adv. for OL

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

%

25.09.2018

As per last order dated 21.5.2018 OL was to invite claims for sale of movables, reserve price of which was fixed at Rs.1,40,000/- less 20%. Learned counsel for the OL submits that no bids have been received.

Let the OL reduce the reserve price by further 20% and take steps for sale of the said assets. The assets may be sold by circulation of handbills.

Valuation Report has been received regarding movables lying at Patparganj Industrial Area, Delhi and goods lying at Mohan Nagar, Ghaziabad, U.P. The goods at Parparganj, Delhi have been valued



approximately at Rs.6,50,000/-. The goods at Mohan Nagar, Ghaziabad, U.P. have been valued at Rs.10,000/-.

The OL may take steps to sell the goods at the aforesaid value by circulation of handbills. Both the Reports are sent to the Registry for scanning. The OL may invite claims from the creditors by necessary advertisement issued in the Hindustan Times (English) and Vir Arjun (Hindi) at DAVP rates. The funds may for the time being taken from the common pool fund.

List on 6.12.2018.

JAYANT NATH, J

SEPTEMBER 25, 2018

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