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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 36/2013**

RE- M/S CATMOSS RETAIL PVT. LTD. Petitioner

Through
versus

....

..... Respondent

Through

Mr. Sanjeev Narula, CGSC with
Mr. Abhishek Ghai, SFIO, Advs.
Mr. Kunal Sharma, Adv, for
Official Liquidator.
Mr. Krishnendu Datta with
Ms.Prarthna Dogra, Advs. for
Ms. Reena Chawla.
Mr. Suryakant Singla with Mr
Virender Kr. Singh, Advs. for R1
in CA NO. 1857/2015.
Mr. Abhai Sahai with Ms. Pallavi
Govil, Advs for R1 in CA
1856/2015.
Mr. Ashish Singh Baghel, Adv.
For R2 in CA No. 1856/2015.
Mr. Komal Aggarwal with Mr.
Anil Mittal, Adv for R2 to 5 in
CA No. 1857/2015 and for R3-4
in CA 1856/2015.
Ms. Rukmini Mukherjee,
Counsel for Ex-Director, Mr.
Ashwani Chawla.

CORAM:

HON'BLE MR. JUSTICE RAJIV SHAKDHER

ORDER

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22.01.2018

OLR 137/16

1) The substantive direction which the Official Liquidator (OL) seeks via this report is for grant of permission to carry out valuation of



movable assets of the company-in-liquidation which are referred to in Paragraph 9 of very same report. Given the averments made in the report, the said prayer is allowed.

2) The OLR is accordingly disposed of.

OLR 138/2016

3) The substantive prayer made in the OLR is that draft sale notice appended as Annexure B to the captioned OLR be approved. I have perused the same. I am inclined to approve the draft sale notice. It is ordered accordingly.

4) Consequently, the interested bidders will inspect the movable goods which are subject matter of the draft sale notice on 12 March 2018 & 13 March 2018 between 11:00 AM to 4:30 PM.

4.1) The last date for filing the bids will be 09 April 2018, which should be filed latest before 4:00 PM on the said date. The bids received will be opened in Court on 10 April 2018.

5) The report is disposed of, accordingly.

OLR 98/2017

6) The Official Liquidator (OL) has filed this report seeking following prayers;

a). Report of the Official Liquidator may kindly be taken on record.

b). Official Liquidator may be permitted to make payment of Professional bill of J.K.Sarawgi & Company, Chartered Accountants amounting to Rs. 2,25,125/- from Common Pool Fund.

c). Official Liquidator may be permitted to make payment of Professional bill of Ved Gupta and Associates, Chartered Accountants amounting of Rs. 11,236/- from Common Pool Fund.

d). Official Liquidator may be permitted to make payment of



Professional bill of Valuer, HSBD Techserv Pvt. Ltd. amounting to Rs. 28,500/- from Common Pool Fund.

- 7) While prayers (c) and (d) are allowed. The fee bill presented by M/s J.K.Sarawgi & Company, Chartered Accountants is rejected. The OL is directed to re-negotiate the bill. A Perusal of details given show that partners and qualified Charter Accountants were apparently involved in inventory accounting along with staff at the lower rung.
- 8) OLR report is disposed of in the aforesaid terms.

RAJIV SHAKDHER, J

JANUARY 22, 2018
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