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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 204/2003**

NEW CAWNPORE FLOUR MILLS LTD.

.....Petitioner

Through: None.

Versus

BAKEMANS INDUSTRIES P. LTD.

.....Respondent

Through: Ms. Ruchi Sindhwani, Sr. SC & Ms.
Megha Bharara, Advocate for OL.

CORAM:

HON'BLE MS. JUSTICE NEENA BANSAL KRISHNA

ORDER

% **27.11.2024**

CO.APPL. 1024/2024 (u/R 9 of Companies (Court) Rules, 1959)

1. By way of present Application, the Applicant-Official Liquidator seeks permission to disburse the fees of the Valuer, M/s Deepak Gulati & Associates, amounting to Rs. 62,500/-.
2. It is submitted in the Application that pursuant to the Orders dated 20.03.2023 and 30.04.2024 of this Court, the valuation of the goodwill/brand name of the Company in liquidation was done by M/s Deepak Gulati & Associates which has submitted the Valuation Report dated 24.05.2024, wherein the brand/goodwill of the Company in liquidation has been valued at Rs. 29,50,260/- as on 31.03.2024. The brand value has accordingly been agreed to be sold.
3. It is further submitted that the Valuer, M/s Deepak Gulati & Associates has submitted a bill of Rs. 1,47,500/- and the same has been found admissible to the extent of Rs. 62,500/-.



4. The fund position of the Company in liquidation as on 01.11.2024 is Rs. 62,01,040/-.
5. Therefore, the prayer is made that the Official Liquidator may be permitted to disburse the fee of the Valuer, M/s Deepak Gulati & Associates in the aforesaid amount.
6. **Submissions heard.**
7. In view of the submissions made, the present application is allowed. The Official Liquidator is permitted to disburse the fee of Rs. 62,500/- to the Valuer, M/s Deepak Gulati & Associates in accordance with law.
8. Accordingly, the application is disposed of.

NEENA BANSAL KRISHNA, J

NOVEMBER 27, 2024
S.Sharma