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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 204/2003

NEW CAWNPORE FLOUR MILLS LTD.

..... Petitioner

Through:

versus

BAKEMANS INDUSTRIES P. LTD.

..... Respondent

Through: Ms. Ruchi Sindhvani, Senior
Standing Counsel with Ms. Megha
Bharara, Advocate for OL.

CORAM:

HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER

% **20.03.2023**

CO.APPL. 177/2023*(under Rule 9 of the Companies Court Rules, 1959 on behalf of OL)*

1. Vide order dated 10th January, 2023, Official Liquidator [**'OL'**] was permitted to appoint a valuer from the panel of valuers maintained with its office for the purpose of valuation of goodwill of Company (in Liqn.).

2. Ms. Ruchi Sindhvani, Senior Standing Counsel for OL, states that none of the valuers on the panel were found to be eligible for valuation of intangible assets and accordingly, the instant application has been filed to appoint 'Crest Valuation', who are stated to have expertise in the subject and have agreed to evaluate the goodwill of Company (in Liqn.).

3. For the reasons stated in the application, the same is allowed with following direction:

(i) OL is permitted to appoint 'Crest Valuation' having their office at B-1, Ansal Chamber-2, Bhikaji Cama Place, New Delhi-110066 at a fee



of Rs. 29,500/- to evaluate goodwill of Company (in Liqn.)

4. With above directions, disposed of.

MARCH 20, 2023
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SANJEEV NARULA, J