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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 539/1998**

M/S TATA IRON & STEEL CO. LTD.

..... Petitioner

Through

Mr. Vaibhav Prabhakar, Adv. for
IDBI

Mr. Ashwani Dubey, Adv. for the
applicant

versus

M/S JHALANI TOOLS INDIA LTD

..... Respondent

Through

Ms. Diksha Tripathi, Adv. for Bank
of Baroda

Mr. Rishi Manchanda, Standing
Counsel for the Official Liquidator

CORAM:

HON'BLE MR. JUSTICE C.HARI SHANKAR

ORDER

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25.02.2021

(Video-Conferencing)

CA 56/2021 (delay of 28 days in filing reply to CA 561/2020)

1. By this application, the Official Liquidator seeks condonation of delay of 28 days in filing reply to CA 561/2020.

2. For the reasons stated therein, the delay stands condoned. The application is allowed and disposed of accordingly.

CA 561/2020 (Rule 9 of the Company Court Rules, 1959)

1. The applicant M/s. P.S. Security Services Pvt. Ltd. seeks, by this



application, release to it, of an amount of ₹ 13,09,860/- for providing security services to M/s. Jhalani Tools India Ltd., during the period 1st July, 2019 to 31st July, 2020.

2. The Official Liquidator has filed a response to this application, in which an amount of ₹ 12,37,210/- has been verified and found payable to the applicant.

3. Mr. Ashwani Dubey, learned counsel for the applicant, submits that his client would be satisfied if the said amount is released to the applicant.

4. Accordingly, the Official Liquidator is directed to release the amount of ₹ 12,37,210/- to the applicant and to defray the amount from the funds of the company under liquidation, which are stated to be to the tune of ₹24,30,14,703/-.

5. Let the needful be done within three weeks from today and compliance report be placed on record in these proceedings.

6. The application stands allowed and disposed of to the aforesaid extent.

CA 694/2020

1. By this application, the Official Liquidator seeks permission to release an amount of ₹ 1,64,460/- to Mr. Sudesh Kumar Dua, a workman of M/s.



Jhalani Tools India Ltd. (under liquidation).

2. For the reasons stated in the application, the prayer is allowed. The funds of the company under liquidation are stated to be amply sufficient to release the aforesaid amount.

3. Accordingly, the Official Liquidator is permitted to release the amount of ₹ 1,64,460/- to Mr. Sudesh Kumar Dua and to defray the amount from the funds of the company.

4. The application stands allowed accordingly. Let the needful be done within a period of two weeks from today and compliance reply be placed on record in these proceedings.

5. The application stands disposed of.

C.HARI SHANKAR, J

FEBRUARY 25, 2021

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