



\$~1 (company matter)

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.APPL.561/2020 in CO.PET. 539/1998**

M/S TATA IRON & STEEL CO. LTD. Petitioner
Through: Mr. Ashwani Kumar Dubey,
Adv.

versus

M/S JHALANI TOOLS INDIA Respondent
Through: Mr. Rishi Manchanda, SC for
Official Liquidator

CORAM:
HON'BLE MR. JUSTICE C. HARI SHANKAR

ORDER
% **28.09.2020**
(Video-Conferencing)

CO.APPL.561/2020 in CO.PET. 539/1998

1. This is an application filed by M/s P.S. Security Services Pvt. Ltd, for release of amount of ₹ 13,09,860/-, stated to be due to the applicant, for providing security services in respect of M/s Jhalani Tools India Ltd., under liquidation, for the period 1st July, 2019 to 31st July, 2020.

2. Issue notice.

3. Notice is accepted by Mr. Rishi Manchanda, learned counsel appearing on behalf of the Official Liquidator.



4. Mr. Ashwani Kumar Dubey undertakes to e-mail a copy of the application with annexures to Mr. Rishi Manchanda during the course of the day.
5. Mr. Rishi Manchanda seeks and is granted four weeks to file a response to this application, with advance copy to learned counsel for the applicant.
6. The Official Liquidator shall also set out, in its response, the financial position of the company's accounts and the possibility of the liquidation of its assets, in case the amounts in the account of the company are insufficient to meet the claims of the applicant.
7. Renotify on 24th November, 2020.

C. HARI SHANKAR, J

SEPTEMBER 28, 2020

dsn