



\$~CP-5

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 539/1998**

M/S TATA IRON & STEEL CO. LTD. Petitioner
Through **Mr. Arun Monga, Ms. Kudrat Sandhu
& Mr. Suryajyoti Singh Paul,**
Advocates.

versus

M/S JHALANI TOOLS INDIA LTD Respondent
Through **Mr. Anil Nauriya & Ms. Sumita
Hazarika, Advocates for applicants
(workers Kundli).**
**Mr. Sangram Patnaik, Mr.
Swayamsidha & Mr.Dhiraj Kr.,
Advocates for IDB.**
**Mr.Jos Chiramel, Mr.Palash Singhal
& Ms.Niharika Dhir, Advocates for
Dena Bank.**
**Mr.Suresh Dobhal & Mr. Yugank
Goel, Advocates for Kotak Mahindra
Bank.**
**Mr. Manish Bishnoi, Advocate for
OL.**
Mr.Dinkar Singh, Advocate ARCIL

CORAM:
HON'BLE MR. JUSTICE JAYANT NATH

ORDER
% 08.05.2017

OLR 142/2017

By this OLR, the OL seeks to place on record the compliance of the direction of the Division Bench dated 03.09.2014 to the extent that the total



amount of Rs.25,44,21,833.50 have been transferred from the Common Pool Fund to the account of the company in liquidation, which includes accrued interest of Rs.9,10,00,755.00.

The learned counsel appearing for the ARCIL however submits that a copy of the report/calculation of the chartered accountant should also be placed on record to show as to whether the chartered accountant has calculated the correct interest. Let the copy of the report/calculation of the chartered accountant be filed.

The learned counsel for the OL shall give complete report of the funds available with the OL and the dues which are to be cleared of the workmen and of the secured creditors.

As requested by the OL, Accurate Services Ltd. be appointed to evaluate the Land & Building and Plant Machinery of Unit No.1, Plot Nos.10, 11 & 12, New Industrial Area, Faridabad. Once the valuation is complete, the process of affecting the sale of the said unit may be expedited.

Accurate Services Ltd. is appointed as valuer to carry out the valuation of the said property.

Report may be taken on record.

List on 25.08.2017.

JAYANT NATH, J.

MAY 08, 2017/v