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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ CO.PET. 539/1998 & Co. Appl. Nos.2061/2013, 1852/2016, 68/2017
M/S TATA IRON & STEEL CO. LTD. Petitioner
Through: Mr. Arun Monga, Ms. Kudrat Sandhu, &
Mr. Suryajyoti Singh Paul, Advocates.

versus

M/S JHALANI TOOLS INDIA LTD Respondent
Through: Mr. Anil Nauriya, Ms. Sumita Hazarika &
Ms. Ipsita Behura, Advocates for applicants/
workers Kundli.
Mr. Sangram Patnaik & Mr. Swayamsidha,
Advocates for IDBI.
Mr. Prateek Singh, Adv. for Dena Bank.
Mr. Yugank Goel, Advocate for Kotak
Mahindra Bank.
Mr. Manish Bishnoi, Advocate for OL.

CORAM:
HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER
% **16.02.2017**

Mr. Bishnoi, learned counsel appearing on behalf of OL prays for time to file a report in compliance of the directions issued by a Division Bench of this court in Co. Appeal No.69/2013 titled *Jhalani Tools Workers Union Faridabad vs. M/s. Jhalani Tools India Limited (In Liquidation)* on 03.09.2014 and, in particular, paragraph 23 (i) and (ii) thereof which reads as follows :-

23. *In view of above, we direct as follows :*

i. *The Official Liquidator shall credit the account of the company with all amounts credited to the Common Pool Fund from the sale proceeds of the units of the company under liquidation after 1st November, 2005 till 13th August, 2013.*

ii. *The Official Liquidator shall also credit the account of*



the company with the amount of all accruals of interests or any other benefit on the deposits credited from the accruals to the credit of the company from sale proceeds of its units or any other mode.”

Let the report be filed within four weeks from today with an advance copy to learned counsel appearing on behalf of the erstwhile workmen, Kundli.

Renotify on 8th May, 2017.

SIDDHARTH MRIDUL, J.

**FEBRUARY 16, 2017
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