



\$~CP-14

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 539/1998

M/S TATA IRON & STEEL CO. LTD.

..... Petitioner

Through Mr.D.K.Monga, Mr.Suryajyoti Singh
Paul and Ms.Divya Sharma, Advs.

versus

M/S JHALANI TOOLS INDIA LTD

..... Respondent

Through Mr.Mrutunjay Tayade, Adv. for Jalna
Workers.

Mr.Sangram Patnaik and Mr.Madhav
Chaturvedi, Advs. for IDBI/secured
creditor.

Mr.Abhishek Chauhan, Adv. for
Ex.Management.

Mr.Dinkar Singh, Adv. for ARCIL.

Mr.Anil Nauriya and Ms.Sumita
Hazarika, Advs. for Kundli Unit
Workers.

Mr.Deepak Anand, Standing Counsel
for the OL.

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

% **19.03.2019**

OLR 95/2019

The learned counsel for the Official Liquidator states that pursuant to the meeting held with Dena Bank/secured creditor, a fresh calculation has been made and will be filed shortly within three days with an advance copy of the same to the learned counsel for the Dena Bank/secured creditor.

There is a dispute regarding payment of the dues of the workers. In this regard, the Official Liquidator has filed a report being OLR 95/2019 where it has been stated that in compliance with the order of this court dated 19.09.2018, the OL has made payment to the 207 workmen of Jalna Unit



and 56 workmen of Aurangabad Unit in November, 2018. Another payment of 126 workers of Jalna Unit is ready for dispatch but it could not be sent due to disputes between the secured creditors and the workmen.

My attention has been drawn to the meeting held on 01.02.2019 between the OL, secured creditors and the learned counsel for the workers of Jalna Unit and that of Kundli Unit. Para 3 of the minutes of the meeting read as follows:

“3. Representative of Dena Bank has submitted one calculation and according to that calculation he has agreed to disburse to the ex-workers (non-OTS) amounting to Rs.6,97,48,399/- and OTS workers amounting to Rs.3,73,71,299/-. Also in the said calculation he proposed to pay the amount to financial institutions amounting to Rs.1,40,10,047/- of IFCI and Rs.89,86,891/- to IDBI. This proposal of him does not cause any prejudice to the pending adjudication of CA No.1313/2018.”

The OL may take into account the above submission made by the representative of the Dena Bank/secured creditor and takes steps accordingly regarding payment of the dues of the workers only.

Report is disposed of.

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List on 30.07.2019.

JAYANT NATH, J.

MARCH 19, 2019/v