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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 539/1998**

M/S TATA IRON & STEEL CO. LTD.

..... Petitioner

Through

versus

M/S JHALANI TOOLS INDIA LTD

..... Respondent

Through Mr.Deepak Anand, Adv. for OL

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

19.09.2018

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CA 1103/2018

This application is filed seeking the following relief:-

1)Grant permission to the Official Liquidator to make payment to the Workmen of the company (In Liqn.) as under:-

i) Workmen under OTS-----Rs.3,73,71,929/-

ii)Workmen under non OTS-----Rs.23,31,74,564/-

2) Grant permission to the Official Liquidator to make payment to the secured creditors of the company (In Liqn.) as under:-

i) Secured Creditors on account of Plant and Machinery and Land & Building-----Rs.4,53,85,682/-

ii) Secured Creditors on account of Inventory/Stock Rs.71,83,976/-

Application is allowed.

JAYANT NATH, J

SEPTEMBER 19, 2018

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