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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 539/1998 CO.APPL. 174/2018 CO.APPL. 1506/2018
CO.APPL. 1523/2018 CO.APPL. 747/2019 CO.APPL. 926/2019
CO.APPL. 1031/2019 CO.APPL. 1305/2019 CO.APPL. 730/2020
CO.APPL. 132/2021 CO.APPL. 133/2021 CO.APPL. 654/2021
CO.APPL. 658/2021 CO.APPL. 71/2022 CO.APPL. 628/2022
CO.APPL. 89/2023 CO.APPL. 216/2023 CO.APPL. 291/2023
CO.APPL. 677/2023 CO.APPL. 891/2023 CO.APPL. 468/2024
CO.APPL. 527/2024 CO.APPL. 809/2024 CO.APPL. 1083/2024
CO.APPL. 27/2025 CO.APPL. 393/2025 CO.APPL. 594/2025
CO.APPL. 31/2026 CO.APPL. 124/2026 OLR 269/2018
OLR 109/2019 OLR 296/2019 OLR 3/2022 OLR 4/2022
OLR 121/2023 OLR 83/2024 OLR 65/2025

M/S TATA IRON & STEEL CO. LTD.

.....Petitioner

Through:

versus

M/S JHALANI TOOLS INDIA LTD

.....Respondent

Through:

Appearance : Mr. Anand Varma, Ms. Apoorva Pandey and Mr.
Polavarapu Sai Charan, Advocates for IDBI Bank Ltd. in
CA 31/2026 & 594/2025

Ms. Isha Khanna, Standing Counsel for OL.

Mr. Rajesh Kumar, Standing Counsel with Mr. Changez
Khan Adv. for EPFO.



Mr. Aman Vachher & Mr. Ashutosh Dubey, Advs. for Ex-management

Mr. Vaibhav Kalra and Mr. Deepankar Singh, Advs. for Applicant.

Mr. Anurag Kr Singh and Mr. Giridhar Thakur Advs. for Applicant.

Mr. Kunal Sharma and Ms. Rishika Goyal, Advocates for Applicant in CA 468/2023 and 216/2023

Mr. Tarun Singla, Advocate for applicant in CA 174/2018

Mr. Ashutosh Prakash, Counsel for Indian Overseas Bank

Mr. Dhruv Wadhwa, Adv. for applicant in CA 628/2022

Mr. A.K. Kohli & Mr. Ankush Sharma, Advocates for Non Applicant/ Respondent in C.A. 174/2018

Mr. R.P Agrawal along with Ms. Reema Mishra and Mr. Chandan Kumar Jha Advs. for the Applicant IFCI Ltd in CA No 124/2026, CA No. 594/2025 and CA NO. 1083/2024.

Ms. Neeru Gupta, R-5 in person in CA 891/2023

CORAM:
HON'BLE MR. JUSTICE ANISH DAYAL

ORDER
20.05.2026

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CO.APPL. 31/2026

1. *Mr. Anand Verma*, counsel for applicant-IDBI Bank, presses his application. On the last date of hearing, notice was accepted by *Mr. Avishkar Singhvi*, Advocate, and time was given to file reply; however, no reply has



been filed till date.

2. Accordingly, the right to file a reply stands closed since more than 4 months have elapsed and no reply has been filed.
3. *Mr. Ashutosh Dubey*, counsel, pleads for more time. However, the Court is not inclined to grant any further time.
4. The application will be taken up on the next date, and the right of the non-applicants to argue the application on its own merits.

CO.APPL. 124/2026

1. This application has been filed on behalf of IFCI seeking condonation of delay in filing the reply.
2. In the facts and circumstances, as narrated in the application, delay in filing reply stands condoned; reply is taken on record.
3. Application stands disposed of.

CO.APPL. 393/2025

1. This application has been filed by the Official Liquidator ('OL') seeking directions to *Mr. Vijay Kapoor*, Ex-employee of the Company (in Liqn.), to refund the amount of Rs. 7,78,666/- disbursed inadvertently by his office.
2. Notice be issued to the ex-employee *Mr. Vijay Kapoor* since a refund is sought from him by the OL, returnable on the next date of hearing.

CO.APPL. 27/2025

1. This application has been moved on behalf of OL seeking permission to disburse the balance amount of Rs. 3,05,473/- to the *P.S. Security Service*



Pvt. Ltd.

2. Since the claim has been verified by the office of the OL, the application is allowed.
3. Permission is accorded to OL for disbursal, as prayed.
4. Application stands disposed of.

CO.PET. 539/1998

1. *Mr. Ashutosh Dubey*, Advocate for Ex-management, seeks discharge as the ex-management is now being represented by some other counsel.
2. Accordingly, *Mr. Ashutosh Dubey*, Advocate, stands discharged in the present petition.
3. List on 29th July 2026.
4. Order be uploaded on the website of this Court.

ANISH DAYAL, J

MAY 20, 2026/sm/bp