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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CO.PET. 539/1998**

M/S TATA IRON & STEEL CO. LTD.Petitioner

Through: **Ms. Neha Bhatnagar, Adv**

versus

M/S JHALANI TOOLS INDIA LTDRespondent

Through: **Mr. Avishkar Singhvi & Mr. Parvesh
Bansal, Advs. For Guarantor in
CO.APPL. 32/2026
Ms. Isha Khanna, Adv. for OL**

CORAM:
HON'BLE MR. JUSTICE ANISH DAYAL

ORDER
15.01.2026

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CO.APPL. 31/2026

1. This application has been filed on behalf of IDBI bank objecting to order dated 16th September 2025 passed by this Court directing a stay of impugned order dated 6th August 2025.
2. Issue notice.
3. *Mr. Avishkar Singhvi*, Adv accepts notice on behalf of non-applicant who shall file reply before the next date of hearing.
4. Counsel for OL states that as per OL's report dated 16th May 2025 they have already placed their position on record.
5. Same shall be considered on the next date of hearing.
6. Rejoinder, if any, before next date of hearing.

CO.APPL. 32/2026

1. By this application, IDBI bank seeks condonation of delay in filing



reply to **C.A. 594/2025**.

2. In view of facts and circumstances, delay stands condoned.
3. Reply to **C.A 594/2025** is taken on record.
4. Application stands disposed of.

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1. List on 17th February 2026, the date already fixed.
2. Interim orders to continue.
3. Order be uploaded on the website of this Court.

ANISH DAYAL, J

JANUARY 15, 2026/sm/tk