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\* IN THE HIGH COURT OF DELHI AT NEW DELHI  
+ CO.PET. 539/1998, CO.APPL. 174/2018, CO.APPL. 1506/2018,  
CO.APPL. 1523/2018, CO.APPL. 747/2019, CO.APPL. 926/2019,  
CO.APPL. 1031/2019, CO.APPL. 1305/2019, CO.APPL. 730/2020,  
CO.APPL. 132/2021, CO.APPL. 133/2021, CO.APPL. 654/2021,  
CO.APPL. 658/2021, CO.APPL. 71/2022, CO.APPL. 628/2022,  
CO.APPL. 89/2023, CO.APPL. 216/2023, CO.APPL. 291/2023,  
CO.APPL. 677/2023, CO.APPL. 891/2023, CO.APPL. 468/2024,  
CO.APPL. 527/2024, CO.APPL. 809/2024, CO.APPL. 1083/2024,  
CO.APPL. 27/2025, OLR 269/2018, OLR 109/2019, OLR  
296/2019, OLR 3/2022, OLR 4/2022, OLR 121/2023, OLR 83/2024  
M/S TATA IRON & STEEL CO. LTD. ....Petitioner

Through: Mr. Aman Vachher, Mr. Ashutosh  
Dubey, Advs. for Ex-management

versus

M/S JHALANI TOOLS INDIA LTD .....Respondent

Through: Ms. Isha Khanna, Standing Counsel  
with Mr. Nikhil Arora, Adv. for OL  
Mr. Alok Kumar Aggarwal, Adv. for  
Ex-director  
Mr. Alok Aggarwal, Mr. Parvesh  
Bansal, Advs. for Applicants in  
CO.APPLs. 677/2023, 1031/2019  
Mr. R.P. Agrawal, Mr. Chandan  
Kumar Jha, Advs. for  
CO.APPL.1083/2024  
Mr. Rakesh Kumar, Sr. Adv. with Mr.  
Yashvardhan Singh, Advs for  
Applicant in CO.APPL. 89/2023  
Mr. Alok Agarwal, Mr. Parvesh  
Bansal, Mr. Rahul Bansal, Advs. for  
Applicant in CO.APPL.677/2023  
Mr. Sangram Patnaik, Mr. Nilesh  
Kumar Bhardwaj, Advs. for IDBI  
Bank



Mr. Ajit Rajput, Adv. for Applicant in  
CO.APPL. 809/2024

Mr. Aditya Chauhan, Ms. Divyanshu  
Rathi, Advs. for Applicant in  
CO.APPL.216/2023

Mr. Rajesh Kumar, Standing Counsel  
with Mr. Yash Narain, Ms. Ojaswini  
Jain, Advs. for EPFO

Mr. Ramesh Kumar, Adv. for Bank of  
Baroda

Ms. Neha Bhatnagar, Adv. for  
Applicant in CO.APPL.527/2024

Mr. Dhruv Wadhwa, Adv. for  
Applicant in CO.APPL.628/2022

Mr. Tarun Singla, Mr. Kailash  
Chandra Joshi, Advs. for Auction  
Purchaser

Mr. A.K. Kohli, Mr. Ankush Sharma,  
Advs. for Non-applicant in  
CO.APPL.174/2018

**CORAM:**

**HON'BLE MS. JUSTICE TARA VITASTA GANJU**

**ORDER**

%

**08.05.2025**

1. List on 19.08.2025.

**TARA VITASTA GANJU, J**

**MAY 8, 2025/jn**

*Click here to check corrigendum, if any*