



\$~CP-20

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CO.PET. 536/1998**

M/S INDIAN TONERS & DEVELOPERS LTD..... Petitioner
Through

versus

M/S SAVITRI INDIA LTD. Respondent
Through Ms.Ruchi Sindhwani, Adv. for OL

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

% **21.12.2017**

On 15th September 2017 this Court had approved the Draft Sale Notice in respect of property No.4774/23, Ansari Road, Darya Ganj, New Delhi. The Sale Notice was published in the newspapers. Reserve price had been kept at Rs.3,77,68,000/- which was the market value given by the valuer. However, no bid has been received. In fact, learned counsel for the OL submits that only one prospective buyer has inspected the property.

Keeping in view the above circumstances, let fresh bids be invited. The reserve price be kept at the distress value given by the valuer, namely, Rs.3,02,14,000/-. Appropriate steps may be taken accordingly. The sale notice be published in the '*Statesman*' (*English*) and '*Dainik Bhaskar*' (*Hindi*) edition. The inspection may be carried out on 8th and 9th February 2018. The bids may be opened on 23rd February 2018. For the purpose of giving inspection the OL may desal the premises and after the period of inspection is over the premises may be resealed.

JAYANT NATH, J

DECEMBER 21, 2017

n