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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CO.PET. 536/1998**
M/S INDIAN TONERS & DEVELOPERS LTD.

..... Petitioner

Through : Mr.Rajesh Banati, Adv.

versus

M/S SAVITRI INDIA LTD.

..... Respondent

Through : Ms.Ruchi Sindhwani, Sr.standing
counsel for OL
Mr.Shudhanshu Sikka, Adv. for
ARCIL
Ms.Chaitan Jain, Adv. in CA
No.2046/2014 for R-1
Mr.Rajesh Chhetri and Mr.Rajeev
Chhetri and Ms.Meenakshi, Adv.
with R-2 in person

CORAM:
HON'BLE MR. JUSTICE YOGESH KHANNA

ORDER
% **15.09.2017**

OLR No.240/2017

This pertains to the approval of draft sale notice in respect of property No.4774/23, Ansari Road, Darya Ganj, New Delhi sealed by the OL on 21.03.2001. No other assets of the respondent company is lying in the premises. The property has been valued through M/s Harpriya Associates Pvt. Ltd. and the valuation report has already been filed. The secured creditors have no objection to the said valuation. In the circumstances, the draft sale notice stands approved.



The sale notice be published in Veer Arjun (Hindi) and Statesman (English). The Canara Bank, the secured creditor has deposited Rs.16,000/- as valuation expenses. The auction date is fixed as 21st December, 2017. The inspection dates are fixed as 14th and 15th December, 2017.

The OL is permitted to de-seal the property for inspection and to re-seal it thereafter.

The OLR stands disposed of.

CA No.1124/2017

This application is for substitution of legal representative of one Mr.C.P.Rajendran, who was one of the directors of the company. The legal representative of Mr.C.P.Rajendran, as is traced by the SHO Karol Bagh is Mr.P.Subhastithan S/o P.Parmer R/o Chavaracode Verdh Chavaracode Paripalby P.O. Pin-691574 Naveen Kalam Village, Thivavaranthe Puram, Kerala. Though the affidavit of service has been filed but it would be appropriate to serve him again as presence is necessary to decide the issues involved hence once again the notice be served upon him.

List on 1st March, 2018.

CA No.2046/2014

It is submitted by learned counsel for the respondent No.1 that respondent No.1 is suffering from epilepsy and her presence in Court may be exempted. In the circumstances, the appearance of respondent No.1 is exempted through counsel till further orders.

CA Nos.1513-1514/2017

These are applications for condonation of delay. For the



reasons mentioned in the application, the delay stands condoned.
Rejoinder be taken on record. The application is disposed of.

YOGESH KHANNA, J

SEPTEMBER 15, 2017

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