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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CO.PET. 536/1998**
M/S INDIAN TONERS & DEVELOPERS LTD.

..... Petitioner

Through Mr.Pradeep Dewan, Sr.Adv. with
Mr.Prabhakar Thakur and Mr.Siddharth Jha, Advs.
for applicant in CA 70/2019

versus

M/S SAVITRI INDIA LTD. Respondent

Through Ms.Megha Bharara, Adv. for
Ms.Ruchi Sindhwani, Adv. for OL

CORAM:
HON'BLE MR. JUSTICE JAYANT NATH

ORDER

22.01.2019

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CA 70/2019

By this application the applicant who is the bidder of the property at Ansari Road seeks to pay the balance bid amount of Rs.1,10,00,000/- within 10 days and also seeks grant of waiver of interest of Rs.2,88,300/-.

Learned senior counsel appearing for the applicant has today handed over a demand draft of Rs.39,00,000/- to the learned counsel for the Official Liquidator. For the balance sum the learned senior counsel submits that necessary payment would be made within 10 days from today. The appropriate extension is granted for the balance payment.

I may note that the bid was accepted on 9.8.2018 when the highest bid of the applicant was Rs.4,05,00,000/-. The total amount was to be paid within two months thereof. This court by order dated 2.1.2019 had confirmed that interest @ 12% per annum on the outstanding amount w.e.f. 1.12.2018 till date of payment shall be paid for the delay in making the



payment. There are no reasons to waive the interest amount. Application stands disposed of.

A copy of this order be given dasti under signatures of the court master.

JAYANT NATH, J

JANUARY 22, 2019

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