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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 159/1996 and Co. Appl. Nos. 601/2014, 1769/2014, 101/2017 and OLR 219/2017

IN THE MATTER OF M/S ELECTRONICS LTD. Petitioner

Through: Ms. Ruchi Sindhwani and Mr. D. Bhattacharya, Advocates for Official Liquidator.

Mr. Ritvik Parikh, Advocate for Ex-Workmen.

Mr. Mayank Kumar, Advocate for Ex-Management.

Mr. Tejaswi Kumar Pradhan, Advocate for EPFO.

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

ORDER

% **21.10.2019**

OLR No. ____/2019 (to be numbered)

An OLR has been handed over by the learned counsel appearing for the Official Liquidator in the Court today. Let the same be numbered by the Registry.

On the last date of hearing, this Court had directed a meeting to be convened by Official Liquidator and the same was to be attended by one representative/counsel each of the Workmen, of the Ex-Management and of the EPFO.

I am informed by learned counsel appearing for the Official Liquidator that the meeting had taken place and the minutes of meeting have been drawn. A report in terms of the meeting has also been handed over in the Court today. The same is taken on record. A



copy of the report is also given to learned counsels appearing for EPFO and Ex-Management.

Learned counsel for the Official Liquidator submits that as per the report the total amount due towards the dues of EPFO up to the date of liquidation i.e. as on 20.5.1998 is Rs.1,44,22,754/- approximately. The dues towards Workman are Rs.1,19,09,362/-. She further submits that the amount available in the fund is Rs.2.70 crores.

Permission is therefore sought to disburse the said amount towards the claims of EPFO and Workmen.

The Official Liquidator is permitted to disburse an amount of Rs. 1,44,22,754/- to the EPFO and Rs.1,19,09,362/- towards the claims of the Workmen.

I am informed that objections had been filed by the Workman as well as the Ex-Management.

Above mentioned amounts will be received by EPFO and the Workmen without prejudice to their rights to pursue their respective objections, in accordance with law.

This Court appreciates the efforts put forth by learned counsels appearing for Official Liquidator, the EPFO and the Workmen.

CO.PET. 159/1996

List on 4th February, 2020.

JYOTI SINGH, J

OCTOBER 21, 2019

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