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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 1117/2023**

HARDESH KUMAR JAIN AND ORS

.....Petitioners

Through: Ms. Tamali Wad and Mr. Varyam
Pandey, Advocates.

versus

**THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA**

.....Respondent

Through: Mr. Ravinder Agarwal, Advocate.

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

ORDER

13.09.2024

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1. Ms. Tamali Wad, learned counsel appearing on behalf of the Petitioners submits that Respondent has taken a decision in its Council Meeting to pay the enhanced amount of Rs. 20 lacs of gratuity from 01.01.2016 and in fact the arrears have also been released and therefore the matter is now in a narrow compass with respect to interest. It is urged that Petitioners are entitled to interest for the period 01.01.2016 to March, 2018 as well as for delay in releasing the arrears despite the fact that decision was taken in Council's 386th Meeting held between 18th-19th September, 2019 and thereafter on 05th-06th November, 2019.

2. Let a short affidavit be filed by the Respondent before the next date on this aspect including the exact date when the Council's final decision was taken to release arrears.

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3. List on 14.10.2024.

SEPTEMBER 13, 2024
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JYOTI SINGH, J

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