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IN THE HIGH COURT OF DELHI AT NEW DELHI

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EX.P. 131/2015, CCP(O) 55/2024, EX.APPL.(OS) 1355/2023
EX.APPL.(OS) 554/2024, EX.APPL.(OS) 1103/2024, EX.APPL.(OS)
EX.APPL.(OS) 1415/2024, EX.APPL.(OS) 1416/2024

ROYAL CONSTRUCTION COMPANY PVT. LTD....Decree Holder

Through: Dr.Sarvam Ritam Khare,
Mr.Kushagra Sharma and Mr.Anuj
Agarwal, Advs.

versus

NATIONAL PROJECTS CONSTRUCTION CORPORATION LTD.
(NPCC)

.....Judgement Debtor

Through: Mr.Paritosh Budhiraja, Mr.Aditya
Kashyap and Ms.Larika Khandelwal,
Advs.

CORAM:

HON'BLE MR. JUSTICE MANOJ KUMAR OHRI

ORDER

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16.01.2025

1. Learned counsel for the decree holder submits that a reference made by the Division Bench of this court stands answered by the Supreme Court vide judgment dated 10.10.2023. The relevant extract of which reads as under :

12. The first question to be considered is whether the agreement, award or the judgment of this Court dated 24.02.2015 provided for payment of the awarded amount in Indian currency. In our considered view, perusal of the above material does not permit payment of the awarded amount in Indian currency except the amount of Rs. 20 lacs with admissible interest against the encashment of bank guarantee. As a necessary corollary, there would be no question of the amount awarded in Iraqi Dinars to be converted



in Indian currency. The only conversion permissible was in US Dollars. In the above back drop, the question referred by the impugned judgment to be answered by this Court may not arise at all.

13. In the above fact situation, there is no occasion or requirement for determining or fixing any date for conversion of the US Dollars into Indian Currency (INR). The payment has to be made in the foreign currency only along with computed interest. It would be open for the parties to pay and the other parties claiming to accept the Indian currency either at the current rate or at the agreed rate but this Court cannot meddle with the terms of the agreement or the award or the directions contained in the judgment of this Court dated 24.02.2015.

14. The question is accordingly answered. Both the appeals stand disposed of as directed above. The RCCPL would be at liberty to continue with its execution proceedings in accordance with law.

2. Learned counsel for the decree holder further submits that the decree holder, alongwith the written submissions has also filed detailed calculations indicating the amounts yet to be received.
3. Learned counsel for the judgment debtor seeks some time to take instructions/file its synopsis on the aforesaid.
4. Renotify on 20.02.2025.

MANOJ KUMAR OHRI, J

JANUARY 16, 2025/ VLD