HIGH COURT OF CHHATTISGARH AT BILASPUR

WPC No. 2073 of 2025

M/S DREAM ACHIEVER CONSULTANCY SERVICES PVT. LTD.

versus

UNION OF INDIA

Order Sheet

16/12/2025	Mr. Vijay Agrawal, Advocate appearing through virtual mode along with Mr. Ashish Mittal, learned counsel for the petitioners. Ms. Anmol Sharma, learned counsel for the Respondent No. 1/ Union of India. Dr. Sourabh Pandey, learned counsel for the Respondent No. 2 and 3/ E.D. Mr. Vijay Kumar Sahu, learned counsel for the Respondent No. 4. Learned counsel for the petitioners would submit that the investments of the petitioners in the various shares have been seized by the ED which was amounting to Rs. 423,60,42,389.11/- as on 29.02.2024, whereas the present

	market value as on 28.11.2025 of the seized shares was Rs.322,62,03,172.24/- and therefore, the petitioners are in huge loss of money for which the petitioners have filed the writ petition for a direction to Respondent/ ED to liquidate the shares and thereafter, in view to take safety measures of the investments of the petitioners, invest all the money in any SEBI registered mutual funds or any other alternative investment funds under the control of ED or even in the name of ED. He would also submit that The Prevention of Money-Laundering (Taking Prossession of Attached or Frozen Properties Confirmed by the Adjudicating Authority) Rules, 2013, would provided that when where the attached property in form of shares, the same shall be transferred in favour of ED. He would further submit that the petitioner is not praying for handing over the seized share to him but only to keep the same to safe the amount and to avoid any loss, he filed the writ petition for the direction. On the other hand, learned counsel appearing of ED would submit that the ED has attached the said shares of the petitioners, considering that it is a proceeds of crime and the money acquires from the criminal activities, therefore, it cannot be circulated in market through an authorized SEBI authorized investment scheme, however, he would pray for some time to

seek further instruction with respect to the subject investments, if any, can be made through the SEBI registered investment funds or any alternative investment funds.

Considering the issue involved in the matter, two weeks' time is granted to learned counsel for the ED to seek further instructions in the matter with respect to investment of the amount involved in the shares of the petitioners.

List this case on 07.01.2026.

Sd/-
(Ravindra Kumar Agrawal)
Judge

sagrika