HIGH COURT OF CHHATTISGARH, BILASPUR

ARBA No. 63 of 2017

- South Eastern Coalfields Limited S E C L Through Its Chairman-Cum- Managing Director, S E C L Head Quarter, Seepat Road Bilaspur Chhattisgarh 495006, Chhattisgarh

- South Eastern Coalfields Ltd, Through Its General Manager, Sales And Marketing, S E C L Head Quarter, Seepat Road Bilaspur Chhattisgarh 495006

---- Appellants

Versus

- M/s Punjab Small Industries And Export Corporation Ltd. Chandigarh A Punjab Government Undertaking , Through Its Authorised Signatory, Shri Mohd. Mozaffar Ahmed, Aged About 56 Years, Occ. Service, R/o 44 B, Karl Marx, Sharani, Kolkata 700023 Ltd. , West Bengal

---- Respondent

12/07/2018 suguna	Shri B.P.Sharma, counsel for the appellants. Shri N.K.Vyas, counsel for the respondent. Heard on I.A. No.01, application for grant of stay. After hearing counsel for the parties and submissions made before us, we are inclined to pass interim order to the effect that during pendency of this appeal, interest as directed by the Arbitrator shall not be payable on the amount of Bank Guarantee and Security Deposit directed to be refunded under the award. Sd/- Sd/- (Manindra Mohan Shrivastava) (Rajani Dubey) Judge Judge	