

**HIGH COURT OF CHHATTISGARH AT BILASPUR****TAXC No. 84 of 2024**

M/S. EAST WEST FINVEST LTD., **versus** THE DEPUTY
COMMISSIONER OF INCOME TAX,

Order Sheet

02/05/2025	<p>Shri Sumesh Bajaj, counsel for the appellant.</p> <p>Shri Ajay Kumrani appears on behalf of Shri Amit Chaudhari, counsel for the respondent.</p> <p>Heard on admission and on formulation of substantial question of law.</p> <p>This Appeal preferred under Section 260A of the Income Tax Act is admitted for hearing on the following substantial questions of law:-</p> <ol style="list-style-type: none">1. “Whether the AO is justified in directing addition of Rs. 120,71,50,000/- (unexplained money) under Section 68 of the Income Tax Act by recording a finding which is perverse to the record ?2. Whether the CIT (Appeals) and ITAT are justified in upholding the order of



AO by recording a finding which is
perverse to the record?

Issue notice to the respondent.

Shri Ajay Kumrani, Advocate accepts notice on behalf
of the respondent.

Let extra set of appeal memo along with annexures and
substantial questions of law be supplied to counsel for the
respondent within seven days from today so that he can seek
instructions and file affidavit, if any.

List this matter for further orders in the week
commencing on 16.06.2025.

Interim Relief, if any, to continue till the next date of
hearing.

Sd/-

(Sanjay K. Agrawal)
Judge

Sd/-

(Deepak Kumar Tiwari)
Judge