HIGH COURT OF CHHATTISGARH AT BILASPUR

TAXC No. 57 of 2023

THE DEPUTY COMMISSIONER OF INCOME TAX **versus** SHRI VAIBHAV JAIN

Order Sheet

06/05/2025	Shri Ajay Kumrani appears on behalf of Shri Amit Chaudhari, counsel for the appellant. Heard on admission and on formulation of substantial question of law. This Appeal preferred under Section 260A of the Income Tax Act is **admitted** for hearing on the following substantial question of law:- "Whether the ITAT is justified in deleting the addition of Rs.18,61,74,000/- made by the AO as short term capital gain under Section 2(47)(iv) r.w.s 45(3) of the Income Tax Act by recording a finding which is perverse to the record ? Issue notice to the respondent along with substantial question of law. PF and copy within seven days.

Avinash	Notice be made returnable within six weeks. Filing of paper book is dispensed with. Sd/- Sd/- **(Sanjay K. Agrawal)** **Judge** **(Deepak Kumar Tiwari)** **Judge**