

HIGH COURT OF CHHATTISGARH, BILASPUR

Order Sheet

ARBA No. 88 of 2017

Chhattisgarh State Industrial Development Corporation Limited **Versus** Mahendra Jain & Anr.

02/07/2018	<p>Shri Sachidanand Yadav, counsel for the appellant.</p> <p>Shri B.P. Sharma with Shri Vivek Chopda, counsel for respondent No.1.</p> <p>Shri Lav Sharma, Panel Lawyer for the State/respondent No.2.</p> <p>Learned counsel appearing for the appellant prays for adjournment of three weeks.</p> <p>The prayer for adjournment is not opposed by the other side. However, learned counsel for respondent No.1 would submit that 50% of the decretal amount which has been deposited may be allowed to be lifted by submitting appropriate security.</p> <p>Considering the submission made, it is directed that 50% of the decretal amount which has been deposited shall be released in favour of respondent No.1 subject to his furnishing security of any immovable property to the satisfaction of the concerned Commercial Court.</p> <p>List the matter after three weeks.</p> <p style="text-align: center;">Sd/- (Manindra Mohan Shrivastava) Judge</p> <p style="text-align: right;">Sd/- (Rajani Dubey) Judge</p> <p>Praveen</p>