

HIGH COURT OF ANDHRA PRADESH : AMARAVATI

MAIN CASE: W.P.No.33576 of 2025

PROCEEDINGS SHEET

Sl. No.	DATE	ORDER	OFFICE NOTE
1.	02.12.2025	<u>CMR, J & GTK, J</u> <u>W.P.No.33576 of 2025</u> Sri Bachina Hanumantha Rao, learned Central Government Counsel, takes notice for respondent No.1 and requests time to seek instructions. Issue notice to respondent No.2, returnable by 30.12.2025. List the matter on 30.12.2025. <u>I.A.No.1 of 2025</u> Challenging the measures taken by the 2nd respondent-bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the petitioner has already approached the Debts Recovery Tribunal, Visakhapatnam, by filing S.A.No.22 of 2025 and the Debts Recovery Tribunal has granted stay of further proceedings, by order dated 15.01.2025 in I.A.No.103 of 2025, on condition of deposit of Rs.7,40,000/- and the petitioner has deposited the said amount in compliance with the said condition. But, subsequently, the said S.A. was dismissed for default on 27.06.2025. Thereafter, the petitioner has filed an application to restore the said S.A. onto the file of the Debts Recovery Tribunal along with an application to condone the delay in filing the said restoration application. The said	

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		applications are pending before the Debts Recovery Tribunal. In the meanwhile, again the bank has initiated measures and sought to take possession of the property today. 2. So, in the said facts and circumstances of the case, as already stay was granted by the Debts Recovery Tribunal and the applications filed for restoration of the S.A. and condonation of delay are pending before it, we deem it appropriate to stay further proceedings. 3. Therefore, there shall be interim stay of further proceedings pursuant to the order dated 06.11.2025 passed in Crl.M.P.No.656 of 2025 on the file of the learned Chief Judicial Magistrate-cum-Principal Senior Civil Judge, Eluru, West Godavari District, till the next date of hearing. CMR, J GTK, J IBL	

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