

HIGH COURT OF ANDHRA PRADESH AT AMARAVATI

MAIN CASE No.W.P.No.33317 of 2025

PROCEEDING SHEET

Sl. No.	DATE	ORDER	OFFICE NOTE
1.	01.12.2025	<u>CMR,J & GTK,J</u> <u>W.P.No.33317 of 2025</u> Ms. Tadasina Alekhya Reddy, learned Standing Counsel for Central Government takes notice for respondent No.1-Union of India. Issue notice to respondent Nos.2 and 3, returnable in four (4) weeks. List the matter on 29.12.2025. <u>I.A.No.1 of 2025</u> The measures initiated by respondent Nos.2 and 3-Finance institution to put the secured asset for sale for realization of the loan amount has been challenged on the principal ground of gross violation of Section 26D of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (for short, 'SARFAESI Act'), which mandates the registration of the secured asset by the finance institution with the Central Registry and on that ground it is contended that the impugned proceedings are unsustainable under law. Almost in a similar circumstance, a Coordinate Bench of this Court in writ petition No.16338 of 2025	(Contd...)

		as per order dated 03.07.2025 ordered for stay of the proceedings initiated under SARFAESI Act for sale of the secured asset. The said order is also placed on record at page No.27 of the material papers. Therefore, in view of the same, there shall be interim stay of the proceedings initiated under SARFAESI Act by respondent Nos.2 and 3 relating to the secured asset, till the next date of hearing. _____ CMR,J _____ GTK,J <i>MDP</i>	
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