

HIGH COURT OF ANDHRA PRADESH : AT AMARAVATI

MAIN CASE No: WP No. 29466 of 2021

PROCEEDING SHEET

Sl. No.	DATE	ORDER	OFFICE NOTE
01.	07.01.2022	<u>AHSANUDDIN AMANULLAH, J</u> and <u>B. S. BHANUMATHI, J</u> <i>(Per Hon'ble Mr. Justice Ahsanuddin Amanullah)</i> Heard Mr. Battu Srinivasa Rao, learned counsel representing Mr. Ch. Srinivas, learned counsel for the petitioner. 2. Learned counsel for the petitioner submitted that he is the guarantor to the loan which has become Non Performing Asset (NPA) for which his property has been put to auction sale. It was submitted that the petitioner had offered the bank to pay Rs.18,00,000/- but the bank has gone ahead with the sale for only Rs.16,00,000/- and now the sale is sought to be confirmed. It was submitted that the petitioner shall pay Rs.18,00,000/- within two weeks. 3. Having regard to the aforesaid, let the petitioner deposit Rs.18,00,000/- with the respondent – bank and file affidavit to that effect showing such deposit. 4. Let personal notice be effected on the respondents and proof of service filed and the matter be listed on 21.01.2022. 5. In the meantime, the respondent-bank shall not confirm the sale and issue sale certificate. 6. Learned counsel for the petitioner shall inform the respondent bank with regard to the present order. <u>(AHSANUDDIN AMANULLAH, J)</u> <u>(B. S. BHANUMATHI, J)</u> <i>Mjl/*</i>	