

HIGH COURT OF ANDHRA PRADESH::AT AMARAVATI

MAIN CASE No.W.P.No.26389 of 2026

PROCEEDING SHEET

Sl. No	DATE	ORDER	OFFICE NOTE
01	16.9.2026	<u>DEV,J & GTK,J</u> Notice before admission. Issue notice to respondents. Learned counsel for the petitioners is permitted to take out personal notice to the respondents and file proof of service within two (02) weeks. Post on 05.10.2026 to enable the respondents to file their counter-affidavits. <u>I.A.No.1 of 2026</u> Heard Mr. Ranjith Kumar, learned counsel, appearing representing Sri J. Jayanand, learned counsel for the petitioners on record and perused the material available on record. The main grievance raised by the petitioners in this case is without following the procedure provided under SARFAESI Act, 2002, the respondents are taking steps to take possession of the secured asset. In this regard on perusal of the record, it appears that without registering the secured asset under Section	

		26(d) in the Central Registry, the respondents initiated proceedings under the Act which is not maintainable as per the settled law. Whether the secured asset/mortgaged property is registered under the Central Registry under Section 26(d) or not will be considered after entering appearance of the respondents. Meanwhile, to protect the interest of the petitioners, the respondents are directed not to take any coercive steps against the secured asset for a period of three (03) weeks. DEV, J GTK,J TJN/SZT	
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