

HIGH COURT OF ANDHRA PRADESH::AT AMARAVATI

MAIN CASE No.W.P.No.25786 of 2026

PROCEEDING SHEET

Sl. No	DATE	ORDER	OFFICE NOTE
01	09.9.2026	<u>DEV,J & GTK,J</u> Notice before admission. Sri Akhil Krishnan, learned counsel, takes notice for respondent No.1. Issue notice to respondent Nos. 2 & 3. Learned counsel for the petitioner is permitted to take out personal notice on respondent Nos. 2 & 3 and file proof of service in the Registry. Post on 05.10.2026. <u>I.A.No.1of 2026</u> Learned counsel for the petitioner submits that the petitioner is a borrower of the 3rd respondent-bank and against the outstanding dues, the bank initiated Securitization proceedings and at present they issued e-auction notice dated 11.08.2026 to auction the secured asset on 10.09.2026. Learned counsel further contends that on 08.09.2026, the petitioner made a representation to the respondent-bank and considering the same the bank	

		communicated to the petitioner through e-mail dated 08.09.2026 allowing the petitioner to pay an amount of Rs. 20,00,000/- on 09.09.2026 and remaining total dues along with other expenses to be paid on or before 30.09.2026. In the said communication, it is also made clear that property will be released after the recovery of full dues along with other expenses. In view of the said communication, learned counsel for the petitioner submits that the petitioner is paying Rs. 20,00,000/- today i.e., 09.09.2026 and he is taking steps to pay the remaining amount as per the schedule given by the respondent-bank in their communication. Accordingly, she sought to stay the e-auction notice dated 11.08.2026. Having considered the facts and circumstances of the case, in view of the communication of the respondent-bank dated 08.09.2026 and considering the submission of the learned counsel for the petitioner that the petitioner is going to pay the amount as per the schedule given by the respondent-bank and as there is no any mention in the communication about stalling the e-auction proceedings by the bank, in our <i>prima-facie</i> opinion, it is appropriate and desirable to stay the auction sale notice dated 11.08.2026 for a period of	
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		four (04) weeks. Accordingly, there shall be stay of the auction sale notice dated 11.08.2026 for a period of four (04) weeks. <u>DEV, J</u> <u>GTK,J</u> Note: C.C. today B/o TJN/SZT	
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