

HIGH COURT OF ANDHRA PRADESH::AT AMARAVATI
MAIN CASE No. W.P.No.25797 of 2026
PROCEEDING SHEET

Sl. No	DATE	ORDER	OFFICE NOTE
1.	09.09.2026	<u>DEV,J & GTK,J</u> <u>W.P.No.25797 of 2026</u> Notice before admission. Learned counsel for the petitioners is permitted to take out personal notice to the respondents and file proof of service within two weeks. List on 28.09.2026. DEV,J GTK,J <u>I.A.No.1 of 2026</u> Learned counsel for the petitioners sought permission to withdraw this application. Permission is granted. Accordingly, I.A.No.1 of 2026 is dismissed as withdrawn. DEV,J GTK,J	

I.A.No.2 of 2026

Sri.Ganta Rama Rao, learned senior counsel appearing on behalf of Sri.Vadlapatla Sai Mallik, learned counsel for the petitioners on record, would submit that the Debts Recovery Tribunal, Visakhapatnam, in its order, dated 19.06.2026 in S.A.No.193 of 2023, failed to assign the reasons for not considering the S.A.193 of 2023, while dismissing the same. It appears that in the said order, except recording the facts of the case, no reasons are recorded to dismiss the S.A.

Learned senior counsel contends that the secured asset in schedule B property is not registered with Central Registry, as required under the provisions of SARFAESI Act, 2002. Learned Senior Counsel further submits that on 18.08.2026, the petitioners submitted a proposal for restructuring the loan account and proposal for OTS and requested to keep in abeyance of the auction to be held on 11.09.2026. But the respondent-Bank, while giving reply on 24.08.2026, it is stated that they will not stall the auction proceedings, merely on the basis of the representation submitted by the petitioners for consideration of OTS. However, there is no reply with regard to the request of the petitioners regarding OTS.

Having considered the submissions of the learned senior counsel and on perusal of the material available on record, this Court *prima facie* satisfied with the submission that the Debts Recovery Tribunal, Visakhapatnam, while dismissing the S.A.No.193 of 2023, did not assign the reasons in proper perspective.

Whether the property in schedule B is required to be registered with the Central Registry as per the provisions of the Act or not, is to be considered after hearing the respondents.

In view of the submissions of the learned senior counsel, the respondents are directed to maintain *Status-quo* as on today, with regard to the secured asset, for a period of three (03) weeks.

DEV,J

GTK,J

Note: Issue C.C. by 10.09.2026.

[B/O]
PKR