

**IN THE HIGH COURT OF ANDHRA PRADESH
AT AMARAVATI****Bench
Sr.No:-61
[3483]****WRIT PETITION NO: 22598 of 2024 along with
WP.No.22496 of 2024****WP.No.22598 of 2024**

Darabattula Nagaraju

...Petitioner

Vs.

The Union of India and others

...Respondents

Advocate for Petitioner in
WP.No.22598 of 2024Mr. Gadipudi Venkateswarlu for
LEO LAW ASSOCIATES LLPAdvocate for petitioner in
WP.No.22496 of 2024

Mr. S. Satyanarayana Moorthy

Advocate for R7 in
WP.No.22598 of 2024/ R1 in
WP.No.22496 of 2024

Mr. Josyula Bhaskara Rao

**CORAM : THE CHIEF JUSTICE DHIRAJ SINGH THAKUR
SRI JUSTICE RAVI CHEEMALAPATI****DATE : 14th October, 2024****P C :**

Learned Standing Counsel for the Directorate of Enforcement seeks
and is granted six weeks' time to file the counter-affidavit.

List on 25.11.2024.

In the meantime, the petitioner in WP.No.22598 of 2024 is permitted to
deposit the balance amount of Rs.2,56,23,000/- with the respondent Bank,

which will be kept in a Fixed Deposit along with the money already deposited by him representing the auction amount in regard to the secured asset.

The deposit of the amount by the petitioner in WP.No.22598 of 2024 shall not be deemed to create any rights or equity in his favour and shall remain subject to the outcome of the present petitions. In case the petitioners do not succeed, the amounts shall be refunded to the petitioner in WP.No.22598 of 2024 along with interest.

The aforementioned arrangement has been ordered with a view to prevent the forfeiture of the amount already deposited by the petitioner in WP.No.22598 of 2024 in terms of Rule 9(5) of the Security Interest (Enforcement) Rules, 2002.

DHIRAJ SINGH THAKUR, CJ

RAVI CHEEMALAPATI, J

Vjl