

IN THE HIGH COURT OF ANDHRA PRADESH: AT AMARAVATI

MONDAY ,THE TENTH DAY OF FEBRUARY

TWO THOUSAND AND TWENTY FIVE

:PRESENT:

THE HONOURABLE SRI JUSTICE VENKATESWARLU NIMMAGADDA

IA No. 1 OF 2024

IN

WP NO: 21976 OF 2024



Between:

1. M/s Pavithra Foam Products, Rep. by its Managing Partner, Sri Kolanuwada Satyanarayana Raju, S/o Venkata Krishnam Raju, Aged about 60 years, R/o Alampuram, Pentapadu Mandal, West Godavari District-534146.
2. Sri Kolanuwada Satyanarayana Raju, S/o Venkata Krishnam Raju, Aged about 60 years, R/o Alampuram, Pentapadu Mandal, West Godavari District.

...Petitioners

(Petitioners in WP 21976 OF 2024
on the file of High Court)

AND

1. The Reserve Bank of India, Central Office Buildings, 18th Floor, Shahid Bhagath Singh Road, Mumbai, Maharastra - 400 001, Represented by its Authorised representative
2. Union Bank of India, Rep. by its Chief Manager, Tadepalligudem, West Godavari District.

...Respondents

(Respondents in-do-)

Petition under Section 151 CPC is filed praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to stay all further proceedings initiated by the

Respondent No.2 arising out of NPA declaration dated 15.6.2021 (mentioned in demand notice dt.16.06.2021) in declaring the loan accounts Loan No. 055013100036756, 055030100130478, 055030100203932, and 055030100204995, pending disposal of the Writ Petition No. 21976 of 2024, on the file of the High Court.

The Petition coming on for hearing, upon perusing the Petition and the affidavit filed in support thereof and the earlier order of the High Court dated. 01.10.2024 & 12.11.2024 made herein and upon hearing the arguments of M/s VIMAL VARMA VASI REDDY, Advocate for the Petitioners, and of SMT V.DYUMANI, Standing Counsel for the Respondent No.1, and of SRI B.HANUMANTHA RAO, Standing Counsel for the Respondent No.2, the Court made the following

ORDER:

At request of learned counsel for the respondents, list the matter after two (2) weeks, for re-submission of vacate stay petition.

Interim order granted earlier is extended till the next date of hearing.

SD/- A. VIJAYA BABU
ASSISTANT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To,

1. One CC to SRI.VIMAL VARMA VASI REDDY Advocate [OPUC]
2. One CC to SMT.V.DYUMANI, STANDING COUNSEL [OPUC]
3. One CC to SRI B.HANUMANTHA RAO, Standing Counsel [OPUC]
4. One spare copy

PSK

HIGH COURT

NV,J

DATED:10.02.2025

NOTE: LIST THE MATTER AFTER TWO (02) WEEKS.

ORDER

I.A.No.1 OF 2024

IN

WP.No.21976 of 2024

INTERIM ORDER EXTENDED

