

[3329]

IN THE HIGH COURT OF ANDHRA PRADESH: AT AMARAVATI

TUESDAY, THE FIRST DAY OF OCTOBER

TWO THOUSAND AND TWENTY FOUR

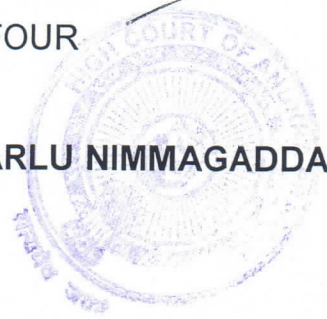
:PRESENT:

THE HONOURABLE SRI JUSTICE VENKATESWARLU NIMMAGADDA

IA No. 1 OF 2024

IN

WP NO: 21976 OF 2024



Between:

1. M/s Pavithra Foam Products, Rep. by its Managing Partner, Sri Kolanuwada Satyanarayana Raju, S/o Venkata Krishnam Raju, Aged about 60 years, R/o Alampuram, Pentapadu Mandal, West Godavari District-534146.
2. Sri Kolanuwada Satyanarayana Raju, S/o Venkata Krishnam Raju, Aged about 60 years, R/o Alampuram, Pentapadu Mandal, West Godavari District.

...Petitioners

(Petitioners in WP 21976 OF 2024

on the file of High Court)

AND

1. The Reserve Bank of India, Central Office Buildings, 18th Floor, Shahid Bhagath Singh Road, Mumbai, Maharastra - 400 001, Represented by its Authorised representative
2. Union Bank of India, Rep. by its Chief Manager, Tadepalligudem, West Godavari District.

...Respondents

(Respondents in-do-)

Counsel for the Petitioners: SRI.VIMAL VARMA VASI REDDY

**Counsel for the Respondent No.1: SMT.V.DYUMANI, STANDING
COUNSEL**

Petition under Section 151 CPC is filed praying that in the circumstances stated in the affidavit filed in support of the writ petition, the High Court may be pleased to stay all further proceedings initiated by the Respondent No.2 arising out of NPA declaration dated 15.6.2021 (mentioned in demand notice dt.16.06.2021) in declaring the loan accounts Loan No. 055013100036756, 055030100130478, 055030100203932, and 055030100204995, pending disposal of the Writ Petition No. 21976 of 2024, on the file of the High Court.

The court while directing issue of notice to the Respondents herein to show cause as to why this application should not be complied with, made the following order.(The receipt of this order will be deemed to be the receipt of notice in the case).

ORDER:

“Heard learned Senior Counsel for the petitioners and Smt. V. Dyumani, learned Standing Counsel for respondent-Bank.

Learned Senior Counsel for the petitioner submits that in similar circumstances this Court has passed interim order dated 01.10.2024 in W.P.No.21975 of 2024. Accordingly, prayed to pass the similar order in this Writ Petition also.

Considering the submissions made above and on perusal of the material on record and in view of the order dated 01.10.2024 passed by this Court in W.P.No.21975 of 2024, this Court is inclined to pass similar order in this Writ Petition also.

Accordingly, there shall be an interim stay of all further proceedings prospectively i.e., from today onwards, recovery proceedings initiated by the respondent No.2 arising out of NPA declaration dated 15.06.2021 (mentioned in demand notice dated 16.06.2021) of the petitioner's loan account Nos.055013100036756, 055030100130478, 055030100203932 and 055030100204995 for a period of four (04) weeks."

SD/- B.PRASAD RAO
ASSISTANT REGISTRAR
SECTION OFFICER

//TRUE COPY//

Fo.

To,

1. The Authorised Representative, Reserve Bank of India, Central Office Buildings, 18th Floor, Shahid Bhagath Singh Road, Mumbai, Maharashtra - 400 001.
2. The Chief Manager, Union Bank of India, Tadepalligudem, West Godavari District.(1 & 2 By RPAD)
3. One CC to SRI.VIMAL VARMA VASI REDDY Advocate [OPUC]
4. One CC to SMT.V.DYUMANI, STANDING COUNSEL [OPUC]
5. One spare copy

SRL

HIGH COURT

NV,J

DATED:01/10/2024

NOTE: LIST THE MATTER AFTER FOUR (04) WEEKS

ORDER

I.A.No.1 OF 2024

IN

WP.No.21976 of 2024

INTERIM STAY

