



**IN THE HIGH COURT OF ANDHRA PRADESH
AT AMARAVATI
(Special Original Jurisdiction)**

[3329]

**TUESDAY ,THE FIRST DAY OF OCTOBER
TWO THOUSAND AND TWENTY FOUR**

PRESENT

THE HONOURABLE SRI JUSTICE VENKATESWARLU NIMMAGADDA

WRIT PETITION NO: 21976/2024

Between:

M/s Pavithra Foam Products and Others

...PETITIONER(S)

AND

The Reserve Bank Of India and Others

...RESPONDENT(S)

Counsel for the Petitioner(S):

1.VIMAL VARMA VASI REDDY

Counsel for the Respondent(S):

1.

The Court made the following:

INTERIM ORDER:**W.P. No: 21976/2024**

Heard learned Senior Counsel for the petitioners and Smt. V. Dyumani, learned Standing Counsel for respondent-Bank.

For filing counter-affidavit, list the matter after four (04) weeks.

VENKATESWARLU NIMMAGADDA, J

I.A.No.1 of 2024

Heard learned Senior Counsel for the petitioners and Smt. V. Dyumani, learned Standing Counsel for respondent-Bank.

Learned Senior Counsel for the petitioner submits that in similar circumstances this Court has passed interim order dated 01.10.2024 in W.P.No.21975 of 2024. Accordingly, prayed to pass the similar order in this Writ Petition also.

Considering the submissions made above and on perusal of the material on record and in view of the order dated 01.10.2024 passed by this Court in W.P.No.21975 of 2024, this Court is inclined to pass similar order in this Writ Petition also.

Accordingly, there shall be an interim stay of all further proceedings prospectively i.e., from today onwards, recovery proceedings initiated by the respondent No.2 arising out of NPA declaration dated 15.06.2021 (mentioned in demand notice dated 16.06.2021) of the petitioner's loan account

Nos.055013100036756, 055030100130478, 055030100203932 and
055030100204995 for a period of four (04) weeks.

VENKATESWARLU NIMMAGADDA, J

01.10.2024

SCH