



**IN THE HIGH COURT OF ANDHRA PRADESH
AT AMARAVATI**

Bench
Sr.No:-20
[3446]

WRIT PETITION NO: 20946 of 2025

M/s.Sai Venkata Amrutha Marketings and others

...Petitioners

Vs.

Canara Bank and others

...Respondents

Advocate for Petitioners:

Mr. Mangena Sree Rama Rao

Advocate for Respondents:

Mr. T. B. L. Murthy

**CORAM : THE CHIEF JUSTICE DHIRAJ SINGH THAKUR
SRI JUSTICE R. RAGHUNANDAN RAO**

DATE : 7th August, 2025.

P C :

The petitioner claims that, till such time as his offer for One Time Settlement (OTS) is considered by the Bank, proceedings initiated under the SARFAESI Act be stalled.

2. We do not accept the proposition that there is any indefeasible right vested in the petitioner to seek stay of the proceedings pending the consideration of One Time Settlement, especially after the account of the petitioner had been declared as an NPA.

3. In any case it shall be open to the petitioner to approach the Bank and if they so wish, the request for OTS can be considered. However, this should

not be taken as a Mandamus from the Court and it shall be open to the Bank to take appropriate call on its own.

4. This writ petition is, accordingly, dismissed.

No order as to costs. Pending miscellaneous applications, if any, in this petition shall stand closed.

DHIRAJ SINGH THAKUR, CJ.

R. RAGHUNANDAN RAO, J.

SSN