

IN THE HIGH COURT OF ANDHRA PRADESH AT AMARAVATI
WEDNESDAY, THE TENTH DAY OF DECEMBER
TWO THOUSAND AND TWENTY FIVE

:PRESENT:

HONOURABLE SRI JUSTICE VENKATESWARLU NIMMAGADDA



IA No. 3 OF 2025

IN

ICOMAOA NO: 14 OF 2024

Between:

TUF Metallurgical Private Limited, TUF House, LSC No. 3, Shreshtha Vihar,
Post Box No 9237, Delhi-110092.

...Petitioner

(Petitioner/Respondent No.1 in ICOMAOA 14 OF 2024

on the file of High Court)

AND

1. BST (HK) Limited, Unit 3704, 37/F, AIA Tower, No. 183, Electric Road,
North Point, Hong Kong, Represented by its authorised signatory Mr.
Madala Srinivas

...Respondent No.1/Petitioner

2. Orca Logistics Pvt. Ltd, 9-7-40/7/2, Lakshmi Nagar Layout, Sivajipalem,
Visakhapatnam, Andhra Pradesh.

...Respondent

(Respondent No.2/Respondent No.2 in-do-)

Counsel for the Petitioner/Respondent No.1 : SRI CHILUKURI KARTHIK

Counsel for Respondent No.1/Petitioner: SRI SAI SANJAY SURANENI

Counsel for Respondent No.2/Respondent No.2:

Petition under Section 151 of CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to clarify the Order dated 10-07-2025 (i) the manner in which the sale proceeds in USD are to be deposited so that the requirement of keeping the amount in an interest-bearing FDR is duly complied with; (ii) whether Respondent No. 1 may convert the USD proceeds into INR solely for the purpose of creating an FDR; (iii) who shall bear the applicable foreign exchange conversion charges, if any conversion is required (iv) who shall bear any foreign exchange gain or loss that may arise at the time of deposit or at the time of refund/adjustment of amounts, particularly since the underlying claim is in USD and any future reconversion from INR to USD may become necessary, Pending disposal of ICOMAOA No. 14 of 2024, on the file of the High Court.

The court while directing issue of notice to the Respondents herein to show cause as to why this application should not be complied with, made the following order. (The receipt of this order will be deemed to be the receipt of notice in the case).

ORDER:

The present application is filed for clarification of the order dated 10.07.2025.

Heard.

As per the instructions of the respondent No.1/ claimant/ award holder, learned counsel specifically undertakes that respondent No.1 did not claim any interest against the amount to be deposited by the petitioner herein/ award debtor in compliance of the orders of this Court dated 10.07.2025.

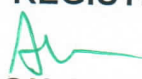
Learned counsel for the petitioner further submits that the present application is filed for clarification to deposit FDR and for conversion of USD to INR. To bear conversion charges, the said prayer of the petitioner was duly answered by the undertaking made by the claimant/respondent that they are not going to claim any interest as per the terms of the award from the date of deposit, if the amount is deposited in USD into current account of the Registrar (Judicial), High Court of Andhra Pradesh as per proceedings dated 18.11.2025 vide ROC.Nop.107A/2025/ACCTS.

Therefore, the petitioner/ award debtor respondent No.1 is hereby directed to deposit amount as per the order dated 10.07.2025 and also as per the report dated 18.11.2025 submitted by the Registrar (Judicial) into the current account, within a period of two (02) weeks, but not later than 24.12.2025.

Learned counsel for the petitioner is also directed to file compliance report to that effect.

//TRUE COPY//

Sd/-SVSR MURTHY
JOINT REGISTRAR


SECTION OFFICER

To,

1. The Registrar (Judicial), High Court of Andhra Pradesh at Amaravati
2. BST (HK) Limited, Unit 3704, 37/F, AIA Tower, No. 183, Electric Road, North Point, Hong Kong, Represented by its authorised signatory Mr. Madala Srinivas
3. Orca Logistics Pvt. Ltd, 9-7-40/7/2, Lakshmi Nagar Layout, Sivajipalem, Visakhapatnam, Andhra Pradesh. (Addressees 2 & 3 By Speed Post)
4. One CC to SRI. CHILUKURI KARTHIK Advocate [OPUC]
5. One CC to SRI. SAI SANJAY SURANENI Advocate [OPUC]

6. The Section Officer, O.S Section, High Court of Andhra Pradesh,
Amaravati
7. The Section Officer, Accounts Section, High Court of Andhra Pradesh,
Amaravati
8. **One spare copy**

PSR

HIGH COURT

NV,J

DATED:10/12/2025

NOTE: LIST THESE MATTERS ON 05.01.2026.

ORDER

IA No. 3 OF 2025
IN
ICOMAOA NO: 14 OF 2024

DIRECTION

