

HIGH COURT OF ANDHRA PRADESH:: AMARAVATI

MAIN CASE NO.: WP.No.12345 of 2025

PROCEEDING SHEET

Sl. No.	DATE	ORDER	OFFICE NOTE
09.	21-01-2026	<u>TRR, J</u> The grievance of the petitioner is that in an e-auction conducted by the official liquidator, the petitioner herein has emerged as the highest bidder for the purchase of 'VBFL' (M/s Veda Bio Fuel Limited) for an amount of Rs.75,10,00,000/- (Rupees Seventy Five Crores Ten Lakhs Only) and the bid is confirmed in favour of the petitioner. Thereafter the official liquidator has issued a sale certificate, dated 03.12.2024 to the petitioner under Regulation 33 (1), Schedule 1 (12) of IBBI (Liquidation Process). Be that as it may. The respondent No.2 has issued a notice, dated 02.12.2024 directing the petitioner herein to deposit an amount of Rs.3,80,94,740/- (Rupees Three Crores Eight Lakh Ninety Four Thousand Seven Forty only) towards excise dues for a period that is due from 2019-20 to 2024-25 of license fee by M/s VBFL. The same has been assailed in the present Writ Petition on the ground that once a resolution has been conducted under the IBC, the new	

Contd...,

	management of the corporate debtor must be allowed to start on a clean slate free from past claims and liabilities and there is no need for payment of excise duty for the past two years. Learned Assistant Government Pleader for Prohibition Excise has not opposed significantly for grant of interim order and further requested this Court to let the petitioner pay 40% of the demand amount. To resolve the issue a counter affidavit is imperative. Considering the facts and circumstances of the case, there shall be an interim suspension as prayed on a condition of depositing 30% of the demand amount and the respondents are further directed to renew the excise license on depositing the amount of 30% of the impugned demand notice amount. List the matter after four (04) weeks, for filing of counter. TRR, J MSI	
--	--	--

